Registered Number 04127082

A.A.C. (SOUTHERN) LTD

Abbreviated Accounts

31 March 2010

A.A.C. (SOUTHERN) LTD **Registered Number 04127082**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		4,465		5,658
Total fixed assets			4,465		5,658
Current assets					
Stocks		9,430		10,356	
Debtors	3	9,218		10,635	
Cash at bank and in hand		1,259		159	
Total current assets		19,907		21,150	
Creditors: amounts falling due within one year	4	(23,637)		(21,095)	
Net current assets			(3,730)		55
Total assets less current liabilities			735		5,713
Provisions for liabilities and charges			(421)		(543)
Total net Assets (liabilities)			314		5,170
Capital and reserves					
Called up share capital			198		198
Profit and loss account			116		4,972
Shareholders funds			314		5,170

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2010

And signed on their behalf by:
B Boggis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2009	21,682
additions	150
disposals	
revaluations	
transfers	
At 31 March 2010	21,832
Depreciation	
At 31 March 2009	16,024
Charge for year	1,343
on disposals	
At 31 March 2010	17,367
Net Book Value	
At 31 March 2009	5,658
At 31 March 2010	4,465

3 **Debtors**

	2010	**2009**
	£	**£**
Trade debtors	8,842	10,635
Other debtors	376	
	9,218	10,635

4 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Bank loans	10,090	9,945
Trade creditors	960	1,796
Other creditors	1,819	1,673
Taxation and Social Security	10,768	7,681
	23,637	21,095

5 **Transactions with directors**

At the balance sheet date the directors owed the company £377 (2009: (£360)) being the balance outstanding on their directors loan account.