

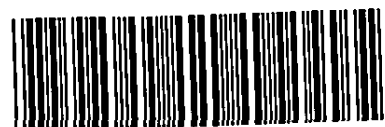
Aaron House Hotel Group Limited

Company Registration No: 04126767

Directors' report and unaudited financial statements

For the year ended 31 March 2008

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AARON HOUSE HOTEL GROUP LIMITED

COMPANY INFORMATION

Directors	A Marr J D Marr
Company secretary	A Marr
Company number	04126767
Registered office	77-79 Westhill Road Westcliff Bournemouth Dorset BH2 5PG
Bankers	The Royal Bank of Scotland 7 Fore Street Taunton TA1 1HT

AARON HOUSE HOTEL GROUP LIMITED

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AARON HOUSE HOTEL GROUP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and the financial statements for the year ended 31 March 2008.

Principal activities

The principal activity of the company continued to be that of hotel management.

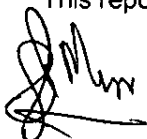
Directors

The directors who served during the year were:

Mrs A Marr
J D Marr

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf.



J D Marr
Director

Date: 23 January 2009

AARON HOUSE HOTEL GROUP LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
Turnover		137,419	156,225
Administrative expenses		(82,760)	(97,157)
Operating profit		54,659	59,068
Exceptional items			
Net profit/(loss) on sale of tangible fixed assets	2	-	(144,340)
Profit/(loss) on ordinary activities before interest		54,659	(85,272)
Interest payable		(85,401)	(129,732)
Loss on ordinary activities before taxation		(30,742)	(215,004)
Tax on loss on ordinary activities		-	-
Loss for the financial year	7	(30,742)	(215,004)

The notes on pages 4 to 6 form part of these financial statements.

AARON HOUSE HOTEL GROUP LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible fixed assets	4		1,200,000		1,200,000
Creditors: amounts falling due within one year	5		(3,223,300)		(3,192,558)
Total assets less current liabilities			<u>(2,023,300)</u>		<u>(1,992,558)</u>
Capital and Reserves					
Called up share capital	6		502		502
Profit and loss account	7		<u>(2,023,802)</u>		<u>(1,993,060)</u>
Shareholders' deficit			<u>(2,023,300)</u>		<u>(1,992,558)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


JD Marr
Director

Date: 23 January 2009

The notes on pages 4 to 6 form part of these financial statements.

AARON HOUSE HOTEL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The Going Concern basis is considered appropriate by the Directors despite the shareholders' deficit because of the continued support of the Directors.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33%	straight line
Fixtures & fittings	-	33%	straight line

2. Exceptional items

	2008 £	2007 £
Loss on disposal of freehold properties	-	144,340

3. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2007 and 31 March 2008	2,000
Amortisation	
At 1 April 2007 and 31 March 2008	2,000
Net book value	
At 31 March 2008	-

AARON HOUSE HOTEL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

4. Tangible fixed assets

	Land and buildings £	Other fixed assets £	Total £
Cost			
At 1 April 2007 and 31 March 2008	1,699,084	161,260	1,860,344
Depreciation			
At 1 April 2007 and 31 March 2008	499,084	161,260	660,344
Net book value			
At 31 March 2008	1,200,000	-	1,200,000
At 31 March 2007	1,200,000	-	1,200,000

5. Creditors: Amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	978,829	966,528
Other creditors	2,244,471	2,226,030
	3,223,300	3,192,558

6. Share capital

	2008 £	2007 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
502 Ordinary shares of £1 each	502	502

7. Reserves

	Profit and loss account £
At 1 April 2007	(1,993,060)
Loss for the year	(30,742)
At 31 March 2008	(2,023,802)

AARON HOUSE HOTEL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

8. Transactions with directors

At 31 March 2008 the company owed J D Marr £2,236,469 (2007 : £1,998,178).