REGISTERED NUMBER: 04126499 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

JOHAL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

JOHAL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	N S Johal B S Johal
REGISTERED OFFICE:	Harpal House 14 Holyhead Road Handsworth Birmingham West Midlands B21 0LT
REGISTERED NUMBER:	04126499 (England and Wales)

BALANCE SHEET
31 MARCH 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Tangible assets	4		**27,339**		27,974
CURRENT ASSETS					
Debtors	5	**64**		40	
Cash at bank		**3,472**		4,386	
		3,536		4,426	
CREDITORS					
Amounts falling due within one year	6	**99,819**		99,819	
NET CURRENT LIABILITIES			**(96,283)**		(95,393)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(68,944)**		(67,419)
CAPITAL AND RESERVES					
Called up share capital	7		**150**		150
Retained earnings	8		**(69,094)**		(67,569)
SHAREHOLDERS' FUNDS			**(68,944)**		(67,419)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

N S Johal - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Johal Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Short leasehold - 2% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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4. TANGIBLE FIXED ASSETS

	Short leasehold £
COST	
At 1 April 2019 and 31 March 2020	**31,789**
DEPRECIATION	
At 1 April 2019	**3,815**
Charge for year	**635**
At 31 March 2020	**4,450**
NET BOOK VALUE	
At 31 March 2020	**27,339**
At 31 March 2019	27,974

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
VAT	**64**	40

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade creditors	**720**	720
Directors' current accounts	**98,724**	98,724
Accrued expenses	**375**	375
	99,819	99,819

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/20 £	31/3/19 £
150	Ordinary	£1	**150**	150

8. RESERVES

	Retained earnings £
At 1 April 2019	**(67,569)**
Deficit for the year	**(1,525)**
At 31 March 2020	**(69,094)**

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9. RELATED PARTY DISCLOSURES

The Directors Current account balance of £98,724 at the year end of 31st March 2020 is equally due to Mr B.S.Johal and Mr N.S.Johal.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors, Mr. B. S. Johal and Mr. N. S. Johal by virtue of their ownership of 100% of the ordinary share capital of the company.