

**Unaudited Financial Statements**

**For The Year Ended 31 December 2020**

**for**

**TLC St James Limited**

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**For The Year Ended 31 December 2020**

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**TLC St James Limited**  
**Company Information**  
**For The Year Ended 31 December 2020**

**DIRECTORS:**

Mr C D Almand  
Ms Y Tilson  
Mrs C A Hewett

**REGISTERED OFFICE:**

20 First Lane  
Weedon Road  
St James  
Northampton  
Northamptonshire  
NN5 5FD

**REGISTERED NUMBER:**

04126396 (England and Wales)

**ACCOUNTANTS:**

Cottons Accountants LLP  
1 Billing Road  
Northampton  
Northamptonshire  
NN1 5AL

**TLC St James Limited (Registered number: 04126396)**

**Balance Sheet**  
**31 December 2020**

	Notes	£	31/12/20 £	31/12/19 £
<b>FIXED ASSETS</b>				
Tangible assets	4		55,137	63,052
Investment property	5		<u>305,426</u>	<u>300,426</u>
			360,563	363,478
<b>CURRENT ASSETS</b>				
Debtors	6	53,647	55,498	
Cash at bank and in hand		<u>788,662</u>	<u>720,257</u>	
		842,309	775,755	
<b>CREDITORS</b>				
Amounts falling due within one year	7	<u>34,413</u>	<u>67,907</u>	
<b>NET CURRENT ASSETS</b>			<u>807,896</u>	<u>707,848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,168,459	1,071,326
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,629</u>	<u>827</u>
<b>NET ASSETS</b>			<u>1,166,830</u>	<u>1,070,499</u>
<b>RESERVES</b>				
Income and expenditure account			<u>1,166,830</u>	<u>1,070,499</u>
			<u>1,166,830</u>	<u>1,070,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2020**

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2021 and were signed on its behalf by:

Mr C D Almand - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

TLC St James Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on cost
Fixtures and fittings	- 20% on cost
Recreational equipment	- Straight line over 15 years
Office equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in surplus or deficit.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	86,729
Additions	<u>1,594</u>
At 31 December 2020	<u>88,323</u>
<b>DEPRECIATION</b>	
At 1 January 2020	23,677
Charge for year	<u>9,509</u>
At 31 December 2020	<u>33,186</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>55,137</u>
At 31 December 2019	<u>63,052</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2020	300,426
Revaluations	<u>5,000</u>
At 31 December 2020	<u>305,426</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>305,426</u>
At 31 December 2019	<u>300,426</u>

Fair value at 31 December 2020 is represented by:

	£
Valuation in 2018	8,000
Valuation in 2019	6,000
Valuation in 2020	5,000
Cost	<u>286,426</u>
	<u>305,426</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Trade debtors	1,461	4,646
Other debtors	<u>52,186</u>	<u>50,852</u>
	<u>53,647</u>	<u>55,498</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Payments on account	5,368	8,879
Trade creditors	19,342	50,371
Taxation and social security	5,052	2,500
Other creditors	4,651	6,157
	<u>34,413</u>	<u>67,907</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.