

REGISTERED NUMBER: 04125743 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2003

for

Puma Engineering & Construction Limited



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Puma Engineering & Construction Limited

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for the Year Ended 31 December 2003

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Puma Engineering & Construction Limited

Company Information
for the Year Ended 31 December 2003

DIRECTORS:

C D Burdle
N B Spafford

SECRETARY:

Mrs Spafford

REGISTERED OFFICE:

40 Locks Heath Centre
Centre Way
Locks Heath
Southampton
Hampshire
SO31 6DX

REGISTERED NUMBER:

04125743 (England and Wales)

AUDITORS:

Roches Chartered Accountants
Registered Auditors
40 Locks Heath Centre
Centre Way
Locks Heath
Southampton
Hampshire
SO31 6DX

Report of the Independent Auditors to
Puma Engineering & Construction Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

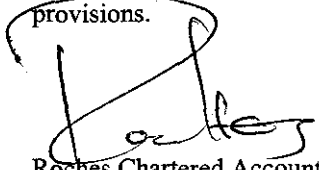
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Roches Chartered Accountants
Registered Auditors
40 Locks Heath Centre
Centre Way
Locks Heath
Southampton
Hampshire
SO31 6DX

Date: 21.09.2004

Puma Engineering & Construction Limited

Abbreviated Balance Sheet

31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		170,429		153,004
CURRENT ASSETS:					
Stocks		34,650		16,522	
Debtors		348,034		379,986	
Cash at bank and in hand		60,376		62,168	
		443,060		458,676	
CREDITORS: Amounts falling due within one year	3	393,318		298,010	
NET CURRENT ASSETS:			49,742		160,666
TOTAL ASSETS LESS CURRENT LIABILITIES:			220,171		313,670
CREDITORS: Amounts falling due after more than one year	3		(49,266)		(68,625)
PROVISIONS FOR LIABILITIES AND CHARGES:			(10,135)		(10,135)
			£160,770		£234,910
CAPITAL AND RESERVES:					
Called up share capital	4		3		3
Profit and loss account			160,767		234,907
SHAREHOLDERS' FUNDS:			£160,770		£234,910

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C D Burdle - Director



N B Spafford - Director

Approved by the Board on 16.02.04

The notes form part of these abbreviated accounts

Puma Engineering & Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 January 2003	200,954
Additions	84,266
Disposals	(36,574)
	<hr/>
At 31 December 2003	248,646
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DEPRECIATION:	
At 1 January 2003	47,950
Charge for year	35,753
Eliminated on disposals	(5,486)
	<hr/>
At 31 December 2003	78,217
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	170,429
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At 31 December 2002	153,004
	<hr/> <hr/>

Puma Engineering & Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

3. **CREDITORS**

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.03	31.12.02
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
		£1	£	£
3	Ordinary		3	3
			<u> </u>	<u> </u>