

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A&S Marine Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

Mr A G Goldsworthy
Mrs S H Goldsworthy

SECRETARY:

Mrs S H Goldsworthy

REGISTERED OFFICE:

22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

REGISTERED NUMBER:

04125659 (England and Wales)

ACCOUNTANTS:

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		4,701		6,105
CURRENT ASSETS					
Stocks		2,350		2,350	
Debtors		1,736		1,615	
Investments		55,344		55,344	
Cash at bank		3,147		10,693	
		62,577		70,002	
CREDITORS					
Amounts falling due within one year		51,570		37,814	
NET CURRENT ASSETS			11,007		32,188
TOTAL ASSETS LESS CURRENT LIABILITIES			15,708		38,293
PROVISIONS FOR LIABILITIES			940		1,221
NET ASSETS			14,768		37,072
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Exchange Rate Gains/(Losses)			58		48
Profit and loss account			14,708		37,022
SHAREHOLDERS' FUNDS			14,768		37,072

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

Mr A G Goldsworthy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	29,441
Additions	159
Disposals	(117)
At 31 December 2015	<u>29,483</u>
DEPRECIATION	
At 1 January 2015	23,336
Charge for year	1,560
Eliminated on disposal	(114)
At 31 December 2015	<u>24,782</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,701</u>
At 31 December 2014	<u>6,105</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.