

REGISTERED NUMBER: 04125659 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

A and S Marine Limited

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COMPANIES HOUSE

A and S Marine Limited

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for the Year Ended 31 December 2009**

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A and S Marine Limited

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

Mr A G Goldsworthy
Mrs S H Goldsworthy

SECRETARY:

Mrs S H Goldsworthy

REGISTERED OFFICE:

Solsbury
Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

REGISTERED NUMBER

04125659 (England and Wales)

ACCOUNTANTS:

Somerset Accountancy Services Ltd
Solsbury
Pounsell Lane
Huish Episcopi
Somerset
TA10 9QU

A and S Marine Limited**Abbreviated Balance Sheet**
31 December 2009

	Notes	31.12.09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		3,384		3,933
CURRENT ASSETS					
Stocks		2,350		11,176	
Debtors		7,280		6,483	
Investments		48,861		-	
Cash at bank and in hand		121,017		184,740	
		179,508		202,399	
CREDITORS					
Amounts falling due within one year		22,936		31,004	
NET CURRENT ASSETS			156,572		171,395
TOTAL ASSETS LESS CURRENT LIABILITIES			159,956		175,328
PROVISIONS FOR LIABILITIES			216		205
NET ASSETS			159,740		175,123
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Other reserves			68		103
Profit and loss account			159,670		175,018
SHAREHOLDERS' FUNDS			159,740		175,123

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A and S Marine Limited

Abbreviated Balance Sheet - continued
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *07 May 2010* and were signed on its behalf by


Director

The notes form part of these abbreviated accounts

A and S Marine Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	13,208
Additions	521
At 31 December 2009	13,729
DEPRECIATION	
At 1 January 2009	9,275
Charge for year	1,070
At 31 December 2009	10,345
NET BOOK VALUE	
At 31 December 2009	3,384
At 31 December 2008	3,933

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.12.09 £	31.12.08 £
2	Ordinary		2	2