

Registered Number 04125659

A and S Marine Limited

Abbreviated Accounts

31 December 2011

A and S Marine Limited

Registered Number 04125659

Company Information

Registered Office:

Solsbury
Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

Reporting Accountants:

Somerset Accountancy Services Ltd

Solsbury
Pounsell Lane
Huish Episcopi
Somerset
TA10 9QU

A and S Marine Limited

Registered Number 04125659

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	14,062	19,326
		<u>14,062</u>	<u>19,326</u>
Current assets			
Stocks		2,350	2,350
Debtors		2,665	2,268
Investments		78,816	48,861
Cash at bank and in hand		14,519	96,438
Total current assets		<u>98,350</u>	<u>149,917</u>
Creditors: amounts falling due within one year		(17,266)	(23,569)
Net current assets (liabilities)		81,084	126,348
Total assets less current liabilities		<u>95,146</u>	<u>145,674</u>
Provisions for liabilities		(2,703)	(3,662)
Total net assets (liabilities)		<u>92,443</u>	<u>142,012</u>
Capital and reserves			
Called up share capital	3	2	2
Other reserves		92	98
Profit and loss account		92,349	141,912
Shareholders funds		<u>92,443</u>	<u>142,012</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:

Mr A G Goldsworthy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		36,103
Disposals	-	<u>(6,866)</u>
At 31 December 2011	-	<u>29,237</u>
Depreciation		
At 01 January 2011		16,777
Charge for year		4,663
On disposals	-	<u>(6,265)</u>
At 31 December 2011	-	<u>15,175</u>
Net Book Value		
At 31 December 2011		14,062
At 31 December 2010	-	<u>19,326</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2