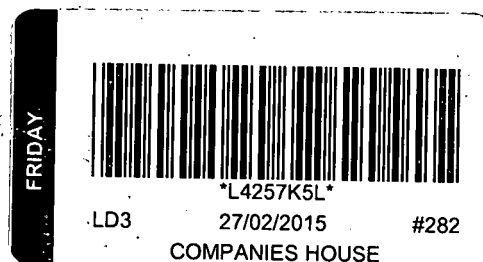


STELLATUS ENTERPRISES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2014



STELLATUS ENTERPRISES LIMITED
REGISTERED NUMBER: 04124634

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	\$	30 June 2014 \$	31 December 2012 \$
FIXED ASSETS				
Investments	2		-	298,956
CURRENT ASSETS				
Debtors		222,818		8,499
CREDITORS: amounts falling due within one year		<u>(5,109)</u>		<u>(31,352)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>217,709</u>	<u>(22,853)</u>
NET ASSETS			<u>217,709</u>	<u>276,103</u>
CAPITAL AND RESERVES				
Called up share capital	4		350,000	350,000
Profit and loss account			<u>(132,291)</u>	<u>(73,897)</u>
SHAREHOLDERS' FUNDS			<u>217,709</u>	<u>276,103</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Ms J Hamburger
Director

Date: 25. Feb. 2015

The notes on pages 2 to 3 form part of these financial statements.

STELLATUS ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.3 Foreign currencies

Stellatus Enterprises Limited has chosen to prepare its financial statements in US Dollars. This is due to the majority of transactions during the period being undertaken in US Dollars. The exchange rate used to translate the financial statements was \$1.70276/£1 (2012: \$1.61856/£1).

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Going concern

The shareholders have indicated that they will continue to provide such further financial support, as is necessary, to enable the company to meet its liabilities as they fall due, over a period of at least twelve months from the date of approval of these accounts. As such these accounts have been prepared under the going concern concept.

2. FIXED ASSET INVESTMENTS

	\$
Cost or valuation	
At 1 January 2013	298,956
Disposals	(298,956)
	<hr/>
At 30 June 2014	-
	<hr/>
Net book value	
At 30 June 2014	-
	<hr/>
At 31 December 2012	298,956
	<hr/>

STELLATUS ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

2. FIXED ASSET INVESTMENTS (continued)

Stellatus Enterprises Limited is taking the exemption not to prepare group accounts using the exclusion provided for within section 398 of the Companies Act 2006.

During November 2012 Stellatus Enterprises Limited, the sole member of TND Invest, passed a resolution to dissolve the company and appoint a liquidator. The liquidation and dissolution of TND Invest was completed on 20 June 2013. Stellatus Enterprises Limited received total distributions of \$298,956 on completion of this process.

3. RELATED PARTY TRANSACTIONS

The company was not under the control of any one party throughout the current and previous period.

At the beginning of the period the company owed Bourgenville Limited \$9,220. During the period the company provided funds of \$109,585 to Bourgenville Limited. At the period end Bourgenville Limited owed the company \$100,365 (2013: \$9,220 credit balance).

At the beginning of the period the company owed Corolet Limited \$9,220. During the period the company provided funds of \$109,585 to Corolet Limited. At the period end Corolet Limited owed the company \$100,365 (2013: \$9,220 credit balance).

At the beginning of period the company owed Stateco Limited \$1,720. During the period the company provided funds of \$17,233 to Stateco Limited. At the period end Stateco Limited owed the company \$15,513 (2013: \$1,720 credit balance).

No interest is accruing on any of the above balances.

4. SHARE CAPITAL

	30 June 2014 \$	31 December 2012 \$
Allotted, called up and fully paid		
350,000 Ordinary shares of \$1 each	<u>350,000</u>	<u>350,000</u>