

COMPANY REGISTRATION NUMBER 04124634

STELLATUS ENTERPRISES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

**REGISTRAR
OF COMPANIES**



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STELLATUS ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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STELLATUS ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 \$	2010 \$
FIXED ASSETS			
Investments	2	321,244	321,244
CURRENT ASSETS			
Debtors		8,030	8,475
CREDITORS: Amounts falling due within one year		<u>27,650</u>	<u>24,921</u>
NET CURRENT LIABILITIES		<u>(19,620)</u>	<u>(16,446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,624</u>	<u>304,798</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	350,000	350,000
Profit and loss account		<u>(48,376)</u>	<u>(45,202)</u>
SHAREHOLDERS' FUNDS		<u>301,624</u>	<u>304,798</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11.9.2012 and are signed on their behalf by



Ms J Hamburger
Director

Company Registration Number 04124634

The notes on pages 2 to 3 form part of these abbreviated accounts

STELLATUS ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Foreign currencies

Stellatus Enterprises Limited has chosen to prepare its financial statements in US Dollars. This is due to the majority of transactions during the period being undertaken in US Dollars. The exchange rate used to translate the financial statements was \$1.54531/£1 (2010: \$1.54710/£1).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The shareholders have indicated that they will continue to provide such further financial support, as is necessary, to enable the company to meet its liabilities as they fall due, over a period of at least twelve months from the date of approval of these accounts. As such, these accounts have been prepared under the going concern concept.

2. FIXED ASSETS

	Investments
	\$
COST	
At 1 January 2011 and 31 December 2011	<u>321,244</u>
NET BOOK VALUE	
At 31 December 2011	<u>321,244</u>
At 31 December 2010	<u>321,244</u>

STELLATUS ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2 FIXED ASSETS *(continued)*

Stellatus Enterprises Limited controls 100% of the ordinary share capital of TND Invest, a company incorporated in Russia. The par value of one ordinary share is one Rouble.

Year Ended	Retained Profit/(Loss) for the year	Shareholders' Funds
	\$	\$
31 Dec 2011	18,184	322,278
31 Dec 2010	10,087	320,950

Stellatus Enterprises Limited is taking the exemption not to prepare group accounts using the exclusion provided for within section 398 of the Companies Act 2006.

3. RELATED PARTY TRANSACTIONS

The company was not under the control of any one party throughout the current and previous year.

Two of the company's shareholders, Bourgenville Limited and Corolet Limited, had loans from the company. At the year end \$7,957 (2010: \$8,475) was outstanding. This amount is included within other debtors. There was no interest payable or receivable accruing on these loans.

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	\$	\$
350,000 Ordinary shares of \$1 each	<u>350,000</u>	<u>350,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	\$	No	\$
350,000 Ordinary shares of \$1 each	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>