

Company Registration No. 04123923 (England and Wales)

**ACCELERATOR SOLUTIONS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# ACCELERATOR SOLUTIONS LTD

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# ACCELERATOR SOLUTIONS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,216		4,879
<b>Current assets</b>					
Stocks		22,129		15,390	
Debtors		227,820		189,384	
Cash at bank and in hand		303,959		356,078	
		<u>553,908</u>		<u>560,852</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(241,515)</u>		<u>(264,575)</u>	
<b>Net current assets</b>			312,393		296,277
<b>Total assets less current liabilities</b>			<u>321,609</u>		<u>301,156</u>
<b>Provisions for liabilities</b>			(1,685)		(774)
			<u>319,924</u>		<u>300,382</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			319,824		300,282
<b>Shareholders' funds</b>			<u>319,924</u>		<u>300,382</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2016

Mr H Hopkins  
Director

Company Registration No. 04123923

# ACCELERATOR SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	10% straight line
Fixtures, fittings & equipment	10% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Revenue recognition

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ACCELERATOR SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

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<b>2</b>	<b>Fixed assets</b>		
			<b>Tangible assets</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 January 2015		42,347
	Additions		11,930
	Disposals		(5,183)
	At 31 December 2015		<u>49,094</u>
	<b>Depreciation</b>		
	At 1 January 2015		37,467
	On disposals		(2,498)
	Charge for the year		4,909
	At 31 December 2015		<u>39,878</u>
	<b>Net book value</b>		
	At 31 December 2015		<u>9,216</u>
	At 31 December 2014		<u>4,879</u>
<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	10,000 ordinary shares of 1p each	100	100
		<u>100</u>	<u>100</u>

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