

**Registration number 04123333**

**Advanced Specialist Moulders Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2010**

**TUESDAY**



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**Advanced Specialist Moulders Ltd**

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**Advanced Specialist Moulders Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Advanced Specialist Moulders Ltd  
for the year ended 31 March 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Advanced Specialist Moulders Ltd for the year ended 31 March 2010 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Advanced Specialist Moulders Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Advanced Specialist Moulders Ltd. You consider that Advanced Specialist Moulders Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Dey & Co.**  
**Chartered Accountants**  
**Brookdale**  
**41 Clarence Road**  
**Chesterfield**  
**Derbyshire**  
**S40 1LH**

**9 June 2010**

**Advanced Specialist Moulders Ltd**

**Abbreviated balance sheet  
as at 31 March 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		277,850		262,903
<b>Current assets</b>					
Stocks		52,036		21,000	
Debtors		267,223		290,796	
		<u>319,259</u>		<u>311,796</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(508,481)</u>		<u>(452,358)</u>	
<b>Net current liabilities</b>			<u>(189,222)</u>		<u>(140,562)</u>
<b>Total assets less current liabilities</b>			88,628		122,341
<b>Creditors: amounts falling due after more than one year</b>			(22,292)		(54,354)
<b>Provisions for liabilities</b>			<u>(33,640)</u>		<u>(24,703)</u>
<b>Net assets</b>			<u>32,696</u>		<u>43,284</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			32,694		43,282
<b>Shareholders' funds</b>			<u>32,696</u>		<u>43,284</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Advanced Specialist Moulders Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 June 2010 and signed on its behalf by

**David Michael Anthony Kenworthy**  
**Director**



**Registration number 04123333**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Advanced Specialist Moulders Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets                      -     15%-25% reducing balance

##### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Advanced Specialist Moulders Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2009	542,958	
Additions	74,071	
Disposals	(27,000)	
At 31 March 2010	590,029	
<b>Depreciation</b>		
At 1 April 2009	280,056	
On disposals	(10,547)	
Charge for year	42,670	
At 31 March 2010	312,179	
<b>Net book values</b>		
At 31 March 2010	277,850	
At 31 March 2009	262,902	
3. Share capital	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2