

**ABC INDUSTRIAL DOORS LIMITED**

**ABBREVIATED ACCOUNTS**

**30TH APRIL 2016**



**REGISTERED NO: 4122111**

**ABC INDUSTRIAL DOORS LIMITED**  
**Registered in England & Wales : Number 0412211**  
**BALANCE SHEET AS AT 30TH APRIL 2016**

|                                                                 | NOTES | <u>2016</u>      |                 | <u>2015</u>      |                 |
|-----------------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
|                                                                 |       | £                | £               | £                | £               |
| <b>Fixed assets</b>                                             |       |                  |                 |                  |                 |
| Tangible Assets                                                 | 2     |                  | 176,119         |                  | 177,822         |
| <b>Current assets</b>                                           |       |                  |                 |                  |                 |
| Stock                                                           |       | 29,750           |                 | 29,750           |                 |
| Debtors                                                         | 3     | 755,392          |                 | 786,918          |                 |
| Cash at bank and in hand                                        |       | <u>51,566</u>    |                 | <u>64,528</u>    |                 |
|                                                                 |       | <u>836,708</u>   |                 | <u>881,196</u>   |                 |
| <b>Creditors: Amounts falling due within one year</b>           | 4     | <u>(554,814)</u> |                 | <u>(658,014)</u> |                 |
| <b>Net current assets</b>                                       |       |                  | <u>281,894</u>  |                  | <u>223,182</u>  |
| <b>Total assets less current liabilities</b>                    |       |                  | <u>458,013</u>  |                  | <u>401,004</u>  |
| <b>Creditors : Amounts falling due after more than one year</b> | 4     |                  | (103,490)       |                  | (121,080)       |
| <b>Provisions for liabilities and charges</b>                   |       |                  |                 |                  |                 |
| Deferred taxation                                               |       |                  | <u>(34,405)</u> |                  | <u>(34,675)</u> |
| <b>Net assets</b>                                               |       |                  | <u>320,118</u>  |                  | <u>245,249</u>  |
| <b>Capital and reserves</b>                                     |       |                  |                 |                  |                 |
| Called up share capital                                         | 5     |                  | 1,000           |                  | 1,000           |
| Profit and loss account                                         |       |                  | <u>319,118</u>  |                  | <u>244,249</u>  |
| <b>Shareholder's funds</b>                                      |       |                  | <u>320,118</u>  |                  | <u>245,249</u>  |

For the year ended 30<sup>th</sup> April 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies .

**Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on

17/8/16

..... ( I Thomason)  
The notes on pages 2 to 4 form part of these accounts.

ABC INDUSTRIAL DOORS LIMITED  
NOTES TO THE ACCOUNTS  
YEAR ENDED 30TH APRIL 2016

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed Assets and Depreciation

Depreciation is provided to write off the cost, less estimated residual value of fixed assets over their anticipated useful lives, as follows:-

|                               |                                     |
|-------------------------------|-------------------------------------|
| Plant and machinery           | - 25% per annum straight line       |
| Office equipment and fixtures | - 10% / 25% per annum straight line |
| Motor vehicles                | - 25% per annum straight line       |

Leases and Hire Purchase Contracts

Where the company enters into a lease (or hire purchase contract) which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligation for future instalments in the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ABC INDUSTRIAL DOORS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

Turnover

Turnover wholly represents amounts invoiced in respect of the sale of goods and services during the year, excluding VAT.

|    |                       |               |
|----|-----------------------|---------------|
| 2. | <u>FIXED ASSETS</u>   | Tangible<br>£ |
|    | <u>Cost</u>           |               |
|    | At 1.5.15             | 351,033       |
|    | Additions             | 46,424        |
|    | Disposals             | (1,500)       |
|    | At 30.4.15            | <hr/> 395,957 |
|    | <u>Depreciation</u>   |               |
|    | At 1.5.15             | 173,211       |
|    | Charge for year       | 47,169        |
|    | On disposals          | (542)         |
|    | At 30.4.16            | <hr/> 219,838 |
|    | <u>Net Book Value</u> |               |
|    | At 30.4.16            | <hr/> 176,119 |

3. OVERDRAWN DIRECTORS' LOAN ACCOUNTS

Debtors include the overdrawn loan accounts of I.Thomason and M.C.Todd, the directors at £ 58,946 (2015: £53,995) and £ 66,106 (2015: £57,765) respectively.

4. CREDITORS

Creditors include the following amounts of secured liabilities :

|                              | <u>2016</u><br>£ | <u>2015</u><br>£ |
|------------------------------|------------------|------------------|
| Due within one year          | 72,014           | 210,542          |
| Due after more than one year | <u>103,490</u>   | <u>121,047</u>   |
|                              | 175,504          | 331,589          |
|                              | <hr/>            | <hr/>            |

ABC INDUSTRIAL DOORS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

|    |                                     |             |             |
|----|-------------------------------------|-------------|-------------|
| 5. | <u>CALLED UP SHARE CAPITAL</u>      | <u>2016</u> | <u>2015</u> |
|    |                                     | £           | £           |
|    | Allotted, called up, and fully paid |             |             |
|    | Ordinary shares of £1 each          | 1,000       | 1,000       |