

ABBOT COMMERCIALS LIMITED

**Company Registration Number:
04121636 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

ABBOT COMMERCIALS LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2022

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ABBOT COMMERCIALS LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	0	2,500
Tangible assets:	4	201,795	139,501
Investments:		0	0
Total fixed assets:		201,795	142,001
Current assets			
Stocks:		566,798	639,756
Debtors:		247,085	339,341
Cash at bank and in hand:		463,843	313,742
Investments:		0	0
Total current assets:		1,277,726	1,292,839
Creditors: amounts falling due within one year:		(469,111)	(515,002)
Net current assets (liabilities):		808,615	777,837
Total assets less current liabilities:		1,010,410	919,838
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(38,341)	(26,505)
Total net assets (liabilities):		972,069	893,333
Capital and reserves			
Called up share capital:		52	52
Other reserves:		(693,375)	(693,375)
Profit and loss account:		1,665,392	1,586,656
Shareholders funds:		972,069	893,333

The notes form part of these financial statements

ABBOT COMMERCIALS LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 December 2022
and signed on behalf of the board by:**

Name: Mr. M J Hoare
Status: Director

The notes form part of these financial statements

ABBOT COMMERCIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ABBOT COMMERCIALS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	13	14

ABBOT COMMERCIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	120,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2022	<u><u>120,000</u></u>
Amortisation	
At 01 April 2021	117,500
Charge for year	2,500
On disposals	0
Other adjustments	0
At 31 March 2022	<u><u>120,000</u></u>
Net book value	
At 31 March 2022	<u><u>0</u></u>
At 31 March 2021	<u><u>2,500</u></u>

ABBOT COMMERCIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	408,897
Additions	116,840
Disposals	(40,622)
Revaluations	0
Transfers	0
At 31 March 2022	<u>485,115</u>
Depreciation	
At 01 April 2021	269,396
Charge for year	57,240
On disposals	(43,316)
Other adjustments	0
At 31 March 2022	<u>283,320</u>
Net book value	
At 31 March 2022	<u>201,795</u>
At 31 March 2021	<u>139,501</u>

ABBOT COMMERCIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Related party transactions

Name of the related party:	Mr. M J Hoare and Mr. J S Hoare
Relationship:	Director and Directors Father
Description of the Transaction:	Rent payable, considered to be full market value of £24,999
	£
Balance at 01 April 2021	0
Balance at 31 March 2022	0

Name of the related party:	Mr. J S and Mrs. S F Hoare
Relationship:	Parents of Mr. M J Hoare
Description of the Transaction:	An amount of £150,000 was loaned and is repayable on demand. Interest is charged at the Government commercial rate.
	£
Balance at 01 April 2021	125,222
Balance at 31 March 2022	57,622

Name of the related party:	Effaux Securities Ltd
Relationship:	Company owned by Mr. M J Hoare and Mr. J S Hoare
Description of the Transaction:	An amount of £156,438 is loaned to the company. The loan is repayable on demand and interest is charged at the Governments commercial rate
	£
Balance at 01 April 2021	137,891
Balance at 31 March 2022	118,998

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.