

# **ABBOT COMMERCIALS LIMITED**

**Company Registration Number:  
04121636 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

# **ABBOT COMMERCIALS LIMITED**

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# ABBOT COMMERCIALS LIMITED

## Balance sheet

As at 31 March 2019

|  | <i>Notes</i> | <b>2019</b>      | <b>2018</b>      |
|--|--------------|------------------|------------------|
|  |              | <b>£</b>         | <b>£</b>         |
| <b>Fixed assets</b>                                      |              |                  |                  |
| Intangible assets:                                       | 3            | 14,500           | 20,500           |
| Tangible assets:   | 4            | 242,941          | 247,805          |
| Investments:   |              | 0                | 0                |
| <b>Total fixed assets:</b>                               |              | <b>257,441</b>   | <b>268,305</b>   |
| <b>Current assets</b>                                    |              |                  |                  |
| Stocks:  |              | 290,948          | 382,494          |
| Debtors:   |              | 366,644          | 292,502          |
| Cash at bank and in hand:                                |              | 730,953          | 571,861          |
| Investments:   |              | 0                | 0                |
| <b>Total current assets:</b>                             |              | <b>1,388,545</b> | <b>1,246,857</b> |
| Creditors: amounts falling due within one year:          | 5            | (303,256)        | (250,863)        |
| <b>Net current assets (liabilities):</b>                 |              | <b>1,085,289</b> | <b>995,994</b>   |
| Total assets less current liabilities:                   |              | 1,342,730        | 1,264,299        |
| Creditors: amounts falling due after more than one year: |              | 0                | 0                |
| Provision for liabilities:                               |              | (46,159)         | (47,083)         |
| <b>Total net assets (liabilities):</b>                   |              | <b>1,296,571</b> | <b>1,217,216</b> |
| <b>Capital and reserves</b>                              |              |                  |                  |
| Called up share capital:                                 |              | 77               | 77               |
| Share premium account:                                   |              | 50               | 50               |
| Profit and loss account:                                 |              | 1,296,444        | 1,217,089        |
| <b>Shareholders funds:</b>                               |              | <b>1,296,571</b> | <b>1,217,216</b> |

The notes form part of these financial statements

# **ABBOT COMMERCIALS LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 August 2019  
and signed on behalf of the board by:**

Name: Mr Matthew J Hoare  
Status: Director

The notes form part of these financial statements

# **ABBOT COMMERCIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **ABBOT COMMERCIALS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **2. Employees**

|   | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 16          | 16          |

# ABBOT COMMERCIALS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2019

### 3. Intangible Assets

|                       | Total          |
|-----------------------|----------------|
| <b>Cost</b>           | £              |
| At 01 April 2018      | 120,000        |
| At 31 March 2019      | <u>120,000</u> |
| <b>Amortisation</b>   |                |
| At 01 April 2018      | 99,500         |
| Charge for year       | 6,000          |
| At 31 March 2019      | <u>105,500</u> |
| <b>Net book value</b> |                |
| At 31 March 2019      | <u>14,500</u>  |
| At 31 March 2018      | <u>20,500</u>  |

# ABBOT COMMERCIALS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2019

### 4. Tangible Assets

|                       | <b>Total</b>                 |
|-----------------------|------------------------------|
| <b>Cost</b>           | <b>£</b>                     |
| At 01 April 2018      | 603,087                      |
| Additions             | 139,035                      |
| Disposals             | (174,273)                    |
| At 31 March 2019      | <u><b>567,849</b></u>        |
| <b>Depreciation</b>   |                              |
| At 01 April 2018      | 355,282                      |
| Charge for year       | 81,047                       |
| On disposals          | (111,421)                    |
| At 31 March 2019      | <u><b>324,908</b></u>        |
| <b>Net book value</b> |                              |
| At 31 March 2019      | <u><u><b>242,941</b></u></u> |
| At 31 March 2018      | <u><u><b>247,805</b></u></u> |



# **ABBOT COMMERCIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **5. Creditors: amounts falling due within one year note**

Trade Creditors £54,037 Corporation Tax £41,827 Social Security £60,710 Other Creditors £146,682

# ABBOT COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2019

### 6. Related party transactions

|                                 |  |
|---------------------------------|--|
| Name of the related party:      | Mr MJ Hoare & Mr J S Hoare                       |
| Relationship:                   | Director and Directors Father                    |
| Description of the Transaction: | Rent of property used by company at Market Value |
|                                 | £  |
| Balance at 01 April 2018        | 0  |
| Balance at 31 March 2019        | 0  |

|                                 |   |
|---------------------------------|---|
| Name of the related party:      | Effaux Securities Ltd   |
| Relationship:                   | Company owned by Director and his Father                                    |
| Description of the Transaction: | Loan repayable on demand and interest charged at Government Commercial Rate |
|                                 | £   |
| Balance at 01 April 2018        | 173,880   |
| Balance at 31 March 2019        | 173,880   |

|                                 |  |
|---------------------------------|--|
| Name of the related party:      | Pottery Commercials Ltd                                      |
| Relationship:                   | Owned by brother of the Director                             |
| Description of the Transaction: | Sale at market value of commercial vehicles, parts and MOT's |
|                                 | £  |
| Balance at 01 April 2018        | 0  |
| Balance at 31 March 2019        | 0  |

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