

Registration number 04121636

Abbot Commercials Limited

ABBREVIATED ACCOUNTS

for the year ended 31 March 2012

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Abbot Commercials Limited

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Abbot Commercials Limited

Accountants' report on the unaudited financial statements to the director of Abbot Commercials Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Best Accountancy Services LLP

**Best Accountancy Services LLP
Licensed and regulated by the Association of Accounting Technicians
Unit C5, 1st Floor
Newnham Industrial Estate
Plympton
Plymouth
PL7 4PB**

Date: 14 December 2012

Abbot Commercial Limited

ABBREVIATED BALANCE SHEET as at 31 March 2012

		2012	2011
	Notes	£	£
Fixed assets			
Intangible assets	2	56,500	62,500
Tangible assets	2	329,192	367,058
		<u>385,692</u>	<u>429,558</u>
Current assets			
Stocks		254,037	394,511
Debtors		102,038	94,365
Cash at bank and in hand		279,685	95,272
		<u>635,760</u>	<u>584,148</u>
Creditors: amounts falling due within one year		<u>(194,882)</u>	<u>(197,857)</u>
Net current assets		<u>440,878</u>	<u>386,291</u>
Total assets less current liabilities		826,570	815,849
Creditors: amounts falling due after more than one year		<u>(54,227)</u>	<u>(125,363)</u>
Net assets		<u>772,343</u>	<u>690,486</u>
Capital and reserves			
Called up share capital	3	75	50
Other reserves		50	50
Profit and loss account		772,218	690,386
Shareholders' funds		<u>772,343</u>	<u>690,486</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbot Commercial Limited

ABBREVIATED BALANCE SHEET (CONTINUED)

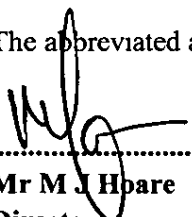
Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2012

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 December 2012 and signed on its behalf by


.....
Mr M J Hoare
Director

Registration number 04121636

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbot Commercial Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% of net book value per annum
Motor vehicles	-	25% of net book value per annum
Computer equipment	-	20% of net book value per annum

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Abbot Commercial Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2012

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	120,000	689,799	809,799
Additions	-	118,542	118,542
Disposals	-	(133,936)	(133,936)
At 31 March 2012	120,000	674,405	794,405
Depreciation and Provision for diminution in value			
At 1 April 2011	57,500	322,741	380,241
On disposals	-	(85,611)	(85,611)
Charge for year	6,000	108,083	114,083
At 31 March 2012	63,500	345,213	408,713
Net book values			
At 31 March 2012	56,500	329,192	385,692
At 31 March 2011	62,500	367,058	429,558

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
25 Ordinary B shares of £1 each	25	-
	75	50
Equity Shares		
50 Ordinary shares of £1 each	50	50
25 Ordinary B shares of £1 each	25	-
	75	50

Abbot Commercial Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2012

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum in year £
	2012 £	2011 £	
Mr M J Hoare	<u>18,440</u>	<u>-</u>	<u>30,685</u>