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ABBAY CLEAN LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

COMPANY NUMBER

4121139

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COMPANIES HOUSE

ABBAY CLEAN LIMITED

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The following pages do not form part of the statutory accounts:

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ABBEY CLEAN LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH 2011

The Directors present their report and the financial statements for the year ended 31st March 2011.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the provision of commercial, domestic and vehicle cleaning services.

DIRECTORS

The Directors who served during the year and their interests in the company's share capital were:-

| | Ordinary Shares | |
|-------------------------------------|-----------------|-------|
| | 2011 | 2010 |
| M A Riley (including wife's shares) | 27334 | 27334 |

ACQUISITION OF OWN SHARES

The company did not acquire any of its own shares in the period

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The report was approved by the board on 15th December 2011.

By order of the board.


J L Riley
Company Secretary

ABBEY CLEAN LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABBEY CLEAN LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2011

| | Note | 2011 £ | 2010 £ |
|---|------|-----------|-----------|
| TURNOVER | 1, 2 | 86091 | 78183 |
| Cost of Sales | | (28090) | (27090) |
| | | ----- | ----- |
| GROSS PROFIT | | 58001 | 51093 |
| Administrative Expenses | | (23658) | (25442) |
| | | ----- | ----- |
| OPERATING PROFIT AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | 34343 | 25651 |
| TAXATION ON PROFIT ON ORDINARY ACTIVITIES | 4 | (7750) | (5900) |
| | | ----- | ----- |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | 26593 | 19751 |
| Dividends | | (31330) | (19790) |
| | | ----- | ----- |
| LOSS FOR THE YEAR | | (4737) | (39) |
| RETAINED PROFIT BROUGHT FORWARD | 4 | | 43 |
| | | ----- | ----- |
| RETAINED PROFIT CARRIED FORWARD | | £(4733) | £4 |
| | | ===== | ===== |

The notes on pages 5 to 9 form part of these financial statements.

ABBEY CLEAN LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

| | Note | 2011 £ | £ | 2010 £ | £ |
|---|------|-----------|--------|-----------|--------|
| FIXED ASSETS | | | | | |
| Intangible Assets | 5 | | 21142 | | 23292 |
| Tangible Assets | 6 | | 881 | | 1036 |
| | | | ----- | | ----- |
| | | | 22023 | | 24328 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 9817 | | 5330 | |
| Cash at Bank and in Hand | | 6176 | | 8943 | |
| | | ----- | | ----- | |
| | | 15993 | | 14273 | |
| CREDITORS: amounts falling due within one year | 8 | 15415 | | 11263 | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS | | | 578 | | 3010 |
| | | | ----- | | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 22601 | | 27338 |
| | | | ----- | | ----- |
| NET ASSETS | | | £22601 | | £27338 |
| | | | ===== | | ===== |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 9 | | 27334 | | 27334 |
| Profit and Loss Account | | | (4733) | | 4 |
| | | | ----- | | ----- |
| SHAREHOLDERS' FUNDS | | | £22601 | | £27338 |
| | | | ===== | | ===== |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on 15th December 2011 and are signed on their behalf by:


M A Riley
Director

The notes on pages 5 to 9 form part of these financial statements.

ABBHEY CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3 Intangible Fixed Assets and Amortisation

Goodwill is purchased goodwill and is amortised to the profit and loss account over its estimated economic life of twenty years.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------------|
| Plant and Machinery | 15% reducing balance basis |
|---------------------|----------------------------|

1.5 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

ABBEEY CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

2. TURNOVER

The whole of the company's turnover and profit before taxation is attributable to the one principal activity of the company, and is carried out wholly in the United Kingdom.

3. OPERATING PROFIT

Operating Profit is stated after charging:-

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Amortisation of Intangible Fixed Assets | | |
| - owned by the company | 2150 | 2150 |
| Depreciation of Tangible Fixed Assets | | |
| - owned by the company | 155 | 183 |
| Directors Remuneration | 11420 | 12780 |
| | ===== | ===== |

4. TAXATION

| | 2011 £ | 2010 £ |
|--------------------------------------|-----------|-----------|
| UK Corporation Tax at 21% (2010 21%) | 7550 | 5900 |
| | ===== | ===== |

5. INTANGIBLE FIXED ASSETS

GOODWILL

| | Opening Balance | Additions | Disposals | Closing Balance |
|----------------|--------------------|-----------|-----------|--------------------|
| | £ | £ | £ | £ |
| COST | 43000 | - | - | 43000 |
| | ===== | | | ===== |
| AMORTISATION | 19708 | 2150 | - | 17448 |
| | ===== | | | ===== |
| NET BOOK VALUE | 23292 | | | 21142 |
| | ===== | | | ===== |

ABBEY CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

6. TANGIBLE FIXED ASSETS

| | Opening Balance | Additions | Disposals | Closing Balance |
|-----------------------------|--------------------|-----------|-----------|--------------------|
| | £ | £ | £ | £ |
| COST OR VALUATION | | | | |
| Plant and Machinery | 3502 | - | - | 3502 |
| | 3502 | - | - | 3502 |
| DEPRECIATION & AMORTISATION | | | | |
| Plant and Machinery | (2466) | (155) | - | (2621) |
| | (2466) | (155) | - | (2621) |
| NET BOOK VALUE | | | | |
| Plant and Machinery | 1036 | | | 881 |
| | 1036 | | | 881 |

ABBHEY CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

| 7. DEBTORS | 2011 £ | 2010 £ |
|----------------------|-----------|-----------|
| Due within one year: | | |
| Trade Debtors | - | - |
| Prepayments | 405 | 405 |
| Other Debtors | 9412 | 4925 |
| | ----- | ----- |
| | 9817 | 5330 |
| | ===== | ===== |

Included within other debtors due within one year is a loan of £9412 (2010 £4925) to Mr M A Riley, a director. The maximum amount outstanding during the year was £9412

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 £ | 2010 £ |
|---------------------------------|-----------|-----------|
| Corporation Tax | 7754 | 5929 |
| Social Security and Other Taxes | 6796 | 4469 |
| Directors Current Accounts | - | - |
| Accruals | 865 | 865 |
| | ----- | ----- |
| | 15415 | 11263 |
| | ===== | ===== |

ABBHEY CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

9. SHARE CAPITAL

| | 2011 £ | 2010 £ |
|-------------------------------------|-----------|-----------|
| Authorised: | | |
| Ordinary Shares of £1 each | 1000000 | 1000000 |
| | ===== | ===== |
| Allotted, Called-up and Fully Paid: | | |
| Ordinary Shares of £1 each | 27334 | 27334 |
| | ===== | ===== |

10. CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

11. CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

12. POST BALANCE SHEET EVENTS

There were no post balance sheet events that require disclosure as at 31st March 2011.

13. RELATED PARTY TRANSACTIONS

During the year the following dividends were paid to the directors of the company:

M A Riley: £15665 in respect of ordinary shares (2010 £9895)

J L Riley: £15665 in respect of ordinary shares (2010 £9895)

Total: £31330 in respect of ordinary shares (2010 £19790)