

Endec Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Sandwell Accountancy Services Limited
Certified Public Accountants
Old Bank Buildings
Upper High Street
Upper High Street
Cradley Heath
West Midlands
B64 5HY

Endec Limited

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Endec Limited

Company Information

Director	Mr K R Brotherson
Registered office	Old Bank Buildings Upper High Street Cradley Heath West Midlands B64 5HY
Accountants	Sandwell Accountancy Services Limited Certified Public Accountants Old Bank Buildings Upper High Street Upper High Street Cradley Heath West Midlands B64 5HY

**Certified Public Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Endec Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Endec Limited for the year ended 31 December 2016 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Certified Public Accountants, we are subject to its ethical and other professional requirements .

This report is made solely to the Board of Directors of Endec Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Endec Limited and state those matters that we have agreed to state to the Board of Directors of Endec Limited, as a body, in this report in accordance with the requirements of the Association of Certified Public Accountants as detailed at. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Endec Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Endec Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Endec Limited. You consider that Endec Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Endec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sandwell Accountancy Services Limited
Certified Public Accountants
Old Bank Buildings
Upper High Street
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Cradley Heath
West Midlands
B64 5HY

8 June 2017

Endec Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		<u>49,222</u>	<u>43,229</u>
Total comprehensive income for the year		<u><u>49,222</u></u>	<u><u>43,229</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Endec Limited

(Registration number: 4120790) Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	497	464
Current assets			
Debtors	<u>5</u>	10,648	10,000
Cash at bank and in hand		98,214	72,490
		<u>108,862</u>	<u>82,490</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(12,500)</u>	<u>(10,967)</u>
Net current assets		<u>96,362</u>	<u>71,523</u>
Net assets		<u>96,859</u>	<u>71,987</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>96,858</u>	<u>71,986</u>
Total equity		<u>96,859</u>	<u>71,987</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

Endec Limited

(Registration number: 4120790)

Balance Sheet as at 31 December 2016

Approved and authorised by the director on 7 June 2017

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Mr K R Brotherson

Director

The notes on pages 7 to 10 form an integral part of these financial statements.
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Endec Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	1	71,986	71,987
Profit for the year	-	49,222	49,222
Total comprehensive income	-	49,222	49,222
Dividends	-	(24,350)	(24,350)
At 31 December 2016	1	96,858	96,859

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	1	54,557	54,558
Profit for the year	-	43,229	43,229
Total comprehensive income	-	43,229	43,229
Dividends	-	(25,800)	(25,800)
At 31 December 2015	1	71,986	71,987

The notes on pages 7 to 10 form an integral part of these financial statements.

Endec Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	20% Reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Endec Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).

Endec Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	4,655	4,655
Additions	199	199
Disposals	(125)	(125)
At 31 December 2016	4,729	4,729
Depreciation		
At 1 January 2016	4,107	4,107
Charge for the year	125	125
At 31 December 2016	4,232	4,232
Carrying amount		
At 31 December 2016	497	497
At 31 December 2015	464	464

5 Debtors

	2016 £	2015 £
Trade debtors	10,614	10,000
Other debtors	34	-
Total current trade and other debtors	10,648	10,000

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		5	4
Taxation and social security		-	30
Other creditors		12,495	10,933
		12,500	10,967

Endec Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Dividends

	2016	2015
	£	£
Final dividend of £24,350.00 (2015 - £25,800.00) per ordinary share	24,350	25,800

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.