

**REGISTERED NUMBER: 04120238 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**A. Cole Kitchens & Bedrooms Ltd**

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**for the Year Ended 31 March 2018**

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**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

A Cole  
Mrs A Cole

**REGISTERED OFFICE:**

2 High Street  
Burnham on Crouch  
Essex  
CM0 8AA

**REGISTERED NUMBER:**

04120238 (England and Wales)

**ACCOUNTANTS:**

Harvey Smith & Co Limited  
Chartered Certified Accountants  
2 High Street  
Burnham on Crouch  
Essex  
CM0 8AA

**A. Cole Kitchens & Bedrooms Ltd (Registered number: 04120238)**

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,721		6
<b>CURRENT ASSETS</b>					
Debtors	5	5,096		3,508	
Cash at bank		<u>18,386</u>		<u>18,406</u>	
		23,482		21,914	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,472</u>		<u>14,146</u>	
<b>NET CURRENT ASSETS</b>			<u>6,010</u>		<u>7,768</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,731		7,774
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>11,721</u>		-
<b>NET ASSETS</b>			<u>8,010</u>		<u>7,774</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Retained earnings	9		<u>7,810</u>		<u>7,574</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,010</u>		<u>7,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

A Cole - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

A. Cole Kitchens & Bedrooms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature and impact of these changes, if applicable, are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	2,927	14,047	1,060	18,034
Additions	-	16,967	283	17,250
Disposals	-	(14,047)	-	(14,047)
At 31 March 2018	<u>2,927</u>	<u>16,967</u>	<u>1,343</u>	<u>21,237</u>
<b>DEPRECIATION</b>				
At 1 April 2017	2,925	14,046	1,057	18,028
Charge for year	-	3,393	141	3,534
Eliminated on disposal	-	(14,046)	-	(14,046)
At 31 March 2018	<u>2,925</u>	<u>3,393</u>	<u>1,198</u>	<u>7,516</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>2</u>	<u>13,574</u>	<u>145</u>	<u>13,721</u>
At 31 March 2017	<u>2</u>	<u>1</u>	<u>3</u>	<u>6</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	<u>5,096</u>	<u>3,508</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	4,249	-
Trade creditors	12,194	10,746
Taxation and social security	-	1,776
Other creditors	<u>1,029</u>	<u>1,624</u>
	<u>17,472</u>	<u>14,146</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>11,721</u>	<u>-</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**9. RESERVES**

	Retained earnings £
At 1 April 2017	7,574
Profit for the year	12,236
Dividends	<u>(12,000)</u>
At 31 March 2018	<u>7,810</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £12,000 were paid to the directors .

**11. ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mr and Mrs Cole by virtue of their shareholdings and directorships.

**12. FINANCIAL IMPACT OF TRANSITION TO FRS 102 SECTION 1A**

Following the transition to FRS 102 Section 1A there have been no adjustments made to the prior year comparatives.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.