

Registered Number 04120238

A. Cole Kitchens & Bedrooms Ltd

Abbreviated Accounts

31 March 2012

A. Cole Kitchens & Bedrooms Ltd

Registered Number 04120238

Company Information

Registered Office:

2 High Street
Burnham on Crouch
Essex
CM0 8AA

Reporting Accountants:

Harvey Smith & Co Limited
Chartered Certified Accountants
2 High Street
Burnham on Crouch
Essex
CM0 8AA

A. Cole Kitchens & Bedrooms Ltd

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Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	698	206
		<u>698</u>	<u>206</u>
Current assets			
Debtors		1,299	406
Cash at bank and in hand		1,759	6,661
Total current assets		<u>3,058</u>	<u>7,067</u>
Creditors: amounts falling due within one year		(11,060)	(19,872)
Net current assets (liabilities)		(8,002)	(12,805)
Total assets less current liabilities		<u>(7,304)</u>	<u>(12,599)</u>
Total net assets (liabilities)		<u>(7,304)</u>	<u>(12,599)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(7,504)	(12,799)
Shareholders funds		<u>(7,304)</u>	<u>(12,599)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:

A Cole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends on the continued financial support of the directors and creditors. If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	20% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2011	16,455
Additions	827

ADDITIONS		
At 31 March 2012	-	<u>521</u>
	-	<u>17,382</u>
Depreciation		
At 01 April 2011		16,249
Charge for year	-	<u>435</u>
At 31 March 2012	-	<u>16,684</u>
Net Book Value		
At 31 March 2012		698
At 31 March 2011	-	<u>206</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100

4 Unlawful distribution

During the course of the year the company made an illegal distribution by virtue of the lack of distributable reserves. The consequences of this are that if the company ceased to trade the shareholders would have to repay the shortfall of funds.