

REGISTERED NUMBER: 04119862 (England and Wales)

ATLANTIC (ELECTRICAL) LONDON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

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FOR THE YEAR ENDED 31 MARCH 2018**

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ATLANTIC (ELECTRICAL) LONDON LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

Director: G J Robinson

Registered office: 2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

Business address: Beech House
High Road
High Cross
Ware
Hertfordshire
SG11 1AE

Registered number: 04119862 (England and Wales)

Accountants: Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

ATLANTIC (ELECTRICAL) LONDON LIMITED (REGISTERED NUMBER: 04119862)

BALANCE SHEET
31 MARCH 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	4		37,900		21,550
Current assets					
Stocks		4,500		6,000	
Debtors	5	114,959		139,933	
Cash at bank		<u>179,337</u>		<u>128,078</u>	
		298,796		274,011	
Creditors					
Amounts falling due within one year	6	<u>64,069</u>		<u>61,037</u>	
Net current assets			<u>234,727</u>		<u>212,974</u>
Total assets less current liabilities			<u>272,627</u>		<u>234,524</u>
Creditors					
Amounts falling due after more than one year	7		<u>19,873</u>		<u>5,090</u>
Net assets			<u>252,754</u>		<u>229,434</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Retained earnings			<u>251,754</u>		<u>228,434</u>
Shareholders' funds			<u>252,754</u>		<u>229,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 31 July 2018 and were signed by:

G J Robinson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. Statutory information

Atlantic (Electrical) London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 April 2017	8,276	51,694	16,268	76,238
Additions	-	400	37,738	38,138
Disposals	-	-	(16,268)	(16,268)
At 31 March 2018	<u>8,276</u>	<u>52,094</u>	<u>37,738</u>	<u>98,108</u>
Depreciation				
At 1 April 2017	8,111	39,459	7,118	54,688
Charge for year	40	3,160	9,438	12,638
Eliminated on disposal	-	-	(7,118)	(7,118)
At 31 March 2018	<u>8,151</u>	<u>42,619</u>	<u>9,438</u>	<u>60,208</u>
Net book value				
At 31 March 2018	<u>125</u>	<u>9,475</u>	<u>28,300</u>	<u>37,900</u>
At 31 March 2017	<u>165</u>	<u>12,235</u>	<u>9,150</u>	<u>21,550</u>

5. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	106,033	123,717
Director's current account	8,162	15,491
Prepayments	764	725
	<u>114,959</u>	<u>139,933</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Hire purchase contracts	5,721	2,803
Trade creditors	34,323	36,763
Corporation tax payable	8,859	11,667
PAYE control account	4,060	4,612
VAT	8,078	2,113
Accrued expenses	3,028	3,079
	<u>64,069</u>	<u>61,037</u>

7. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Hire purchase contracts	<u>19,873</u>	<u>5,090</u>

8. Called up share capital

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2018 £	2017 £
1,000	Ordinary shares		<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
G J Robinson		
Balance outstanding at start of year	15,491	30,317
Amounts advanced	26,671	17,174
Amounts repaid	(34,000)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,162</u>	<u>15,491</u>

10. Ultimate controlling party

The controlling party is G J Robinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.