REGISTERED NUMBER: 04119862 (England and Wales)

ATLANTIC (ELECTRICAL) LONDON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

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FOR THE YEAR ENDED 31 MARCH 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director:	G J Robinson
Registered office:	2 Tower House Hoddesdon Hertfordshire EN11 8UR
Business address:	Beech House High Road High Cross Ware Hertfordshire SG11 1AE
Registered number:	04119862 (England and Wales)
Accountants:	Roberts & Co Chartered Accountants 2 Tower House Hoddesdon Hertfordshire EN11 8UR

ATLANTIC (ELECTRICAL) LONDON LIMITED (REGISTERED NUMBER: 04119862)

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	4		26,275		28,330
Current assets					
Stocks		15,000		5,300	
Debtors	5	535,279		100,373	
Cash at bank		114,456		258,202	
		664,735		363,875	
Creditors					
Amounts falling due within one year	6	373,471		93,943	
Net current assets			291,264		269,932
Total assets less current liabilities			317,539		298,262
Creditors					
Amounts falling due after more than one year	7		7,367		13,797
Net assets			310,172		284,465
Capital and reserves					
Called up share capital	8		1,001		1,001
Retained earnings			309,171		283,464
Shareholders' funds			310,172		284,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 July 2020 and were signed by:

G J Robinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **Statutory information**

Atlantic (Electrical) London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 5 (2019 - 5) .

4. **Tangible fixed assets**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
Cost				
At 1 April 2019	8,276	52,094	37,738	98,108
Additions	-	6,701	-	6,701
At 31 March 2020	8,276	58,795	37,738	104,809
Depreciation				
At 1 April 2019	8,276	44,989	16,513	69,778
Charge for year	-	3,451	5,305	8,756
At 31 March 2020	8,276	48,440	21,818	78,534
Net book value				
At 31 March 2020	-	10,355	15,920	26,275
At 31 March 2019	-	7,105	21,225	28,330

5. **Debtors**

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	134,551	98,811
Prepayments	1,064	1,562
	135,615	100,373
Amounts falling due after more than one year:		
Other debtors	399,664	-
Aggregate amounts	535,279	100,373

6. **Creditors: amounts falling due within one year**

	2020	2019
	£	£
Hire purchase contracts	6,431	6,076
Trade creditors	84,972	36,539
Corporation tax payable	23,016	22,810
PAYE control account	8,838	8,296
VAT	31,584	4,684
Other creditors	200,000	-
Director's current account	10,813	1,747
Accrued expenses	7,817	13,791
	373,471	93,943

7. **Creditors: amounts falling due after more than one year**

	2020	2019
	£	£
Hire purchase contracts	7,367	13,797

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1,000	Ordinary	£1	1,000	1,000
1	A Ordinary	£1	1	1
			1,001	1,001

9. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
G J Robinson		
Balance outstanding at start of year	(1,747)	8,162
Amounts advanced	51,830	43,591
Amounts repaid	(60,896)	(53,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(10,813)	(1,747)

10. **Ultimate controlling party**

The controlling party is G J Robinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.