

**Registered Number 04119071**

**50 NORFOLK ROAD MANAGEMENT COMPANY LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**50 NORFOLK ROAD MANAGEMENT COMPANY LIMITED****Abbreviated Balance Sheet as at 31 March 2016****Registered Number 04119071**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,725	2,070
		<u>1,725</u>	<u>2,070</u>
<b>Total assets less current liabilities</b>		<u>1,725</u>	<u>2,070</u>
<b>Total net assets (liabilities)</b>		<u>1,725</u>	<u>2,070</u>
<b>Capital and reserves</b>			
Called up share capital		6,900	6,900
Profit and loss account		(5,175)	(4,830)
<b>Shareholders' funds</b>		<u>1,725</u>	<u>2,070</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

**A K Santana, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Other accounting policies**

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 5% on cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Contractual commitments**

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the leases. At 31 March 2016 the company had not entered into any non-cancellable contractual commitments.

**Prior year adjustment**

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987. Accordingly, the transactions and balances relating to the service charges collected from the leaseholders which were included in the company's accounts for the year ended 31 March 2016 or earlier have been removed, and the prior year's figures restated. Information relating to service charges is now dealt with as a separate statement of account.

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 15.

The lessees are the owners of the company and contribute to the service charge for the property

in accordance with the proportions prescribed within their leases on an arms length basis.  
There is no ultimate controlling party.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	6,900
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,900</u>
<b>Depreciation</b>	
At 1 April 2015	4,830
Charge for the year	345
On disposals	-
At 31 March 2016	<u>5,175</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,725</u>
At 31 March 2015	<u>2,070</u>

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