



Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

50 Norfolk Road Management Company Ltd.



50 Norfolk Road Management Company Ltd

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for the Year Ended 31 March 2013**

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50 Norfolk Road Management Company Ltd.

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS

Ms H A H de Groot
Mrs P Corney
A J Santana

SECRETARY

Ms H A H de Groot

REGISTERED OFFICE:

50 Norfolk Road
Littlehampton
West Sussex
BN17 5HE

REGISTERED NUMBER

4119071 (England and Wales)

ACCOUNTANTS:

Terry Claw & Co
Accountant & Tax Consultant
40 Beach Road
Littlehampton
West Sussex
BN17 5HT

50 Norfolk Road Management Company Ltd

**Abbreviated Balance Sheet
31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		2,760		3,105
CURRENT ASSETS					
Debtors		270		594	
Cash at bank		5,132		7,946	
		<u>5,402</u>		<u>8,540</u>	
CREDITORS					
Amounts falling due within one year		<u>730</u>		<u>705</u>	
NET CURRENT ASSETS			<u>4,672</u>		<u>7,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,432</u>		<u>10,940</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,900		6,900
Profit and loss account			<u>532</u>		<u>4,040</u>
SHAREHOLDERS' FUNDS			<u>7,432</u>		<u>10,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

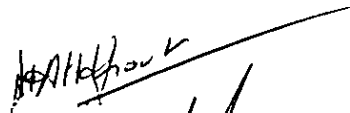
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

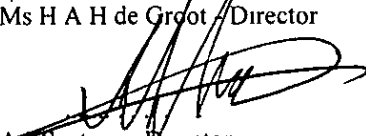
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 5/10 2013 and were signed on its behalf by


Ms H A H de Groot - Director


A J Santana - Director

The notes form part of these abbreviated accounts

50 Norfolk Road Management Company Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	6,900
DEPRECIATION	
At 1 April 2012	3,795
Charge for year	345
At 31 March 2013	4,140
NET BOOK VALUE	
At 31 March 2013	2,760
At 31 March 2012	3,105

3 CALLED UP SHARE CAPITAL

4 PROFIT AND LOSS ACCOUNT

The balance on the Profit and Loss Account represents surplus maintenance refundable to the tenants/leaseholders and is not available for distribution to the members of the company

50 Norfolk Road Management Company Ltd

**Profit and Loss Account Variances
for the Year Ended 31 March 2013**

	31 3 13	31 3 12	Variance	
	£	£	£	%
Turnover				
Maintenance fees	<u>3,100</u>	<u>3,100</u>	<u>-</u>	<u>0 00</u>
Establishment costs				
Light and heat	<u>200</u>	<u>282</u>	<u>(82)</u>	<u>-29 08</u>
Administrative expenses				
Insurance	1,243	813	430	52 89
Repairs and renewals	4,163	2,412	1,751	72 60
Sundry expenses	12	14	(2)	-14 29
Accountancy	<u>560</u>	<u>550</u>	<u>10</u>	<u>1 82</u>
	<u>5,978</u>	<u>3,789</u>	<u>2,189</u>	<u>57 77</u>
Finance costs				
Bank charges	<u>88</u>	<u>28</u>	<u>60</u>	<u>214 29</u>
Depreciation				
Freehold property	<u>345</u>	<u>345</u>	<u>-</u>	<u>0 00</u>
	<u>345</u>	<u>345</u>	<u>-</u>	<u>0 00</u>
Finance income				
Bank interest received	<u>3</u>	<u>4</u>	<u>(1)</u>	<u>-25 00</u>
NET LOSS	<u><u>(3,508)</u></u>	<u><u>(1,340)</u></u>	<u><u>(2,168)</u></u>	<u><u>161 79</u></u>