

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
AMBIENT PRESSURE DIVING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>73,102</u>		<u>143,459</u>
			73,102		143,459
CURRENT ASSETS					
Stocks		762,473		423,008	
Debtors		323,006		524,249	
Cash at bank and in hand		<u>157,356</u>		<u>163,833</u>	
		1,242,835		1,111,090	
CREDITORS					
Amounts falling due within one year		<u>1,302,274</u>		<u>1,197,999</u>	
NET CURRENT LIABILITIES			(59,439)		(86,909)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,663		56,550
ACCRUALS AND DEFERRED INCOME			<u>10,116</u>		<u>53,397</u>
NET ASSETS			<u>3,547</u>		<u>3,153</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>3,544</u>		<u>3,150</u>
SHAREHOLDERS' FUNDS			<u>3,547</u>		<u>3,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

Mr M J Parker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Intangible fixed assets

The computer software licence has been amortised over its expected useful life of three years.

Goodwill has been written off in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Website	- 33% on cost
Assets in course of construction	- not provided
Computer equipment	- 25% on cost

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value.

Cost is calculated using the first-in-first-out method and consists of material and direct labour costs, together with an appropriate proportion of production overheads.

Research and development

Expenditure on research and development is written off against profits for the year in which it is incurred.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

Government grants

Capital grants are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant asset. Revenue grants are recognised in the profit and loss account so as to match the expenditure to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	15,857
Additions	<u>1</u>
At 31 January 2016	<u>15,858</u>
AMORTISATION	
At 1 February 2015	15,857
Amortisation for year	<u>1</u>
At 31 January 2016	<u>15,858</u>
NET BOOK VALUE	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	288,418
Additions	72,661
Disposals	<u>(103,427)</u>
At 31 January 2016	<u>257,652</u>
DEPRECIATION	
At 1 February 2015	144,959
Charge for year	<u>39,591</u>
At 31 January 2016	<u>184,550</u>
NET BOOK VALUE	
At 31 January 2016	<u>73,102</u>
At 31 January 2015	<u>143,459</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.16	31.1.15
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Clipper Data Limited which is also the ultimate parent undertaking. That company was controlled throughout the year by the directors who are also the directors and only shareholders of Clipper Data Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.