

**Company number:
04118966**

**ANGELS NURSERY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
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HEADWAY BUSINESS PARK
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NN18 9EZ**



ANGELS NURSERY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

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COMPANY NUMBER: 04118966

ANGELS NURSERY LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011

	Note	2011	2010
		£	£
Fixed assets			
Tangible assets	2	73,194	73,137
Current assets			
Debtors		9,563	13,319
Cash at bank and in hand		133,738	91,369
		<u>143,301</u>	<u>104,688</u>
Creditors			
Due within one year		(29,246)	(32,034)
Net current assets		<u>114,055</u>	<u>72,654</u>
Total assets less current liabilities		<u>187,249</u>	<u>145,791</u>
Provisions for liabilities		(234)	(167)
Net assets		<u>187,015</u>	<u>145,624</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		187,013	145,622
Shareholders' funds		<u>187,015</u>	<u>145,624</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. Approved by the board of directors on 23 February 2012 and signed on its behalf



L D Walker-Hall - Director

The annexed notes form part of these financial statements

ANGELS NURSERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Fixtures and Fittings - 20% per annum on reducing balance

Computer equipment - 50% per annum on reducing balance

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

Grants received

Grants are received from the government to subsidise childcare costs. These are shown separately in other income.

ANGELS NURSERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

2 Tangible fixed assets

	Total £
Cost	
At 1 September 2010	85,162
Additions	768
At 31 August 2011	<u>85,930</u>
Depreciation	
At 1 September 2010	12,025
Charge for the year	711
At 31 August 2011	<u>12,736</u>
Net book value	
At 31 August 2011	<u><u>73,194</u></u>
At 31 August 2010	<u><u>73,137</u></u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>