

**Company number:
4118966 (ENGLAND & WALES)**

**ANGELS NURSERY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
OAKLEY HOUSE, HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

WEDNESDAY



**A08 *ATP049MR* 338
06/05/2009
COMPANIES HOUSE**

ANGELS NURSERY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

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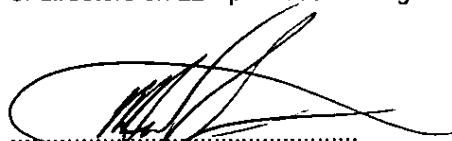
ANGELS NURSERY LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		74,300		74,336
Current assets					
Debtors	3	6,738		3,171	
Cash at bank and in hand		40,734		69,682	
		<u>47,472</u>		<u>72,853</u>	
Creditors					
Due within one year		<u>(22,492)</u>		<u>(53,712)</u>	
Net current assets			<u>24,980</u>		<u>19,141</u>
Total assets less current liabilities			<u>99,280</u>		<u>93,477</u>
Net assets			<u>99,280</u>		<u>93,477</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>99,278</u>		<u>93,475</u>
Shareholders' funds			<u>99,280</u>		<u>93,477</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 22 April 2009 and signed on its behalf.



N A Wilson - Director

The annexed notes form part of these financial statements.

ANGELS NURSERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Depreciation of fixed assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings	20% per annum on reducing balance
Computer equipment	50% per annum on reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

Grants received

Grants are received from the government to subsidise childcare costs. These are shown separately in other income.

ANGELS NURSERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

2. Tangible fixed assets

	Total £
Cost:	
At 1 September 2007	83,290
Additions	1,302
	<u>84,592</u>
At 31 August 2008	
Depreciation:	
At 1 September 2007	8,954
Charge for the year	1,338
	<u>10,292</u>
At 31 August 2008	
Net book value:	
At 31 August 2008	<u><u>74,300</u></u>
At 31 August 2007	<u><u>74,336</u></u>

3. Debtors

Included within other debtors is a loan of £1,636 (2007 - £ nil) to the directors. The maximum amount outstanding during the year was £1,636.

4. Creditors

Of the creditors due within one year £720 is secured.

5. Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

6. Ultimate controlling party

There is no ultimate controlling party of the company.