

Company Registered Number 4118866

Complete Auto Repairs Limited

Abbreviated Accounts

For the Year Ended 31 December 2007

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Complete Auto Repairs Limited

Abbreviated Accounts

For the Year Ended 31 December 2007

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Complete Auto Repairs Limited

Abbreviated Balance Sheet at 31 December 2007

	note	£	2007 £	£	2006 £
Fixed Assets	2				
Tangible assets			3,701		2,530
Current assets					
Stocks and work in progress		1,500		4,500	
Debtors	3	28,374		18,144	
Cash at bank and in hand		3,225		10,269	
		33,099		32,913	
Creditors . Amounts falling due within one year		-36,109		-33,874	
Net current assets/(liabilities)			-3,010		-961
Total assets less current liabilities			691		1,569
Creditors : Amounts falling due after more than one year			-		-2,011
Net assets/(liabilities)			691		-442
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			690		-443
Shareholders' funds			691		-442

In the opinion of the directors the company is entitled to claim exemption from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985 No notice has been deposited by shareholders to invalidate this exemption The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of the Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 8/9/08 And signed on its behalf


Mr D Winter - Director

The annexed notes form part of these accounts

Complete Auto Repairs Limited

Notes to the Abbreviated Accounts

For the Year Ended 31 December 2007

1 Accounting Policies

Exemptions

These financial statements are prepared under the historical cost convention and incorporate the results of the principal activities of the company which are continuing. The financial statements are prepared in accordance with FRSSE (effective January 2007).

Turnover

Turnover represents amounts invoiced in respect of the sale of services to customers, excluding value added tax.

Depreciation and diminution in value of assets

Fixed assets are stated at cost less depreciation.

Depreciation of fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life.

Tangible Fixed Assets -

Plant and equipment	25% reducing balance
Office equipment	25% reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

No provision is made for deferred taxation as there is a reasonable probability that no liability will crystallise in the foreseeable future.

Complete Auto Repairs Limited

Notes to the Abbreviated Accounts

For the Year Ended 31 December 2007

2 Fixed assets

Tangible

	Plant and equipment	Office equipment	Total
Cost	£	£	£
At 1 January 2007	6,129	1,664	7,793
Additions	<u>2,405</u>	<u>0</u>	<u>2,405</u>
At 31 December 2007	<u>8,534</u>	<u>1,664</u>	<u>10,198</u>
Depreciation			
At 1 January 2007	4,166	1,097	5,263
Charge for the year	<u>1,092</u>	<u>142</u>	<u>1,234</u>
At 31 December 2007	<u>5,258</u>	<u>1,239</u>	<u>6,497</u>
Net book value			
At 31 December 2007	<u>3,276</u>	<u>425</u>	<u>3,701</u>
Net book value			
At 31 December 2006	<u>1,963</u>	<u>567</u>	<u>2,530</u>

3 Debtors

The aggregate amount of debtors falling due after more than one year is £ Nil

4 Share Capital

	2007	2006
	£	£
Ordinary £1 Shares		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>1</u>	<u>1</u>