

**A B W INDUSTRIAL DOORS LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30<sup>th</sup> NOVEMBER 2004**

**COMPANY REGISTRATION NUMBER ~ 04118838**

**PREPARED BY:**

**J & R BUSINESS SERVICES LTD  
2<sup>nd</sup> FLOOR  
CONNIES HOUSE  
RUMNEY RIVER BRIDGE ROAD  
CARDIFF  
CF23 9AF**



# **A B W INDUSTRIAL DOORS LIMITED**

## **DIRECTORS REPORT**

The Directors present their report to the members, together with the annual accounts for the year ended 30<sup>th</sup> November 2004.

## **PRINCIPAL ACTIVITY**

The principal activity of the company is that of Installation of Industrial Doors. Consultancy.

## **DIRECTORS**

The directors of the company and their interest in shares of the company are set out below:

	<u>2004</u>	<u>2003</u>
Mrs S M Williams	1	1

## **DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

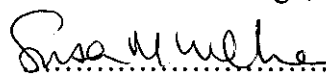
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **DONATIONS**

No donations were made during the year.

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the board of directors on 8.11.05 and signed on their behalf by:

 (Mrs S M Williams)  
Director

# A B W INDUSTRIAL DOORS LIMITED

## PROFIT AND LOSS ACCOUNT

**YEAR ENDED 30<sup>th</sup> NOVEMBER 2004**

	NOTES	<u>2004</u>	<u>2003</u>
<b>TURNOVER</b>		171107	115185
Administrative Expenses		<u>184314</u>	<u>117548</u>
<b>OPERATING (LOSS)</b>	2	(13207)	(2363)
<b>(LOSS) FOR THE FINANCIAL YEAR</b>			
On activities before taxation		(13207)	(2363)
Tax on profit on ordinary activities	4	-	-
<b>(LOSS) FOR THE FINANCIAL YEAR</b>		<hr/>	<hr/>
On ordinary activities after taxation		(13207)	(2363)
<b>DIVIDEND</b>		-	-
<b>RETAINED (LOSS) transferred to reserves</b>	11	<u>(13207)</u>	<u>(2363)</u>

The notes on pages 5 to 7 form an integral part of these accounts.

# A B W INDUSTRIAL DOORS LIMITED

## BALANCE SHEET

AS AT 30<sup>th</sup> NOVEMBER 2004

	NOTES	<u>2004</u>	<u>2003</u>
<b>FIXED ASSETS</b>			
Tangible Assets	5	<u>6862</u>	<u>5813</u>
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	6	19321	20723
Cash at Bank and in hand		7681	780
Stock		<u>28920</u>	<u>28920</u>
		55922	50423
<b>CREDITORS: Amounts falling due</b>			
Within one year	7	<u>66085</u>	<u>51840</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10163)</u>	<u>(1417)</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		(3301)	( 4396)
<b>CREDITORS: Amounts falling due</b>			
After more than one year	8	<u>22739</u>	<u>17229</u>
		<u>(26040)</u>	<u>(12833)</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up Share Capital	10	1	1
Profit & Loss Account	11	<u>(26041)</u>	<u>(12834)</u>
		<u>(26040)</u>	<u>(12833)</u>

The notes on pages 5 & 7 form an integral part of these accounts.

**A B W INDUSTRIAL DOORS LIMITED**

**BALANCE SHEET CONTINUED**

**AS AT 30<sup>th</sup> NOVEMBER 2004**

The Directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

The company was entitled to the exemption from audit conferred by subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company.

Approved by the board of directors on .....8.11.05.....and signed on their behalf by:

..........Director

# **A B W INDUSTRIAL DOORS LIMITED**

## **NOTES TO THE ACCOUNTS**

**30<sup>th</sup> NOVEMBER 2004**

### **1. ACCOUNTING POLICIES**

Cash flow statement. The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings – 25% W.D.V.

Deferred taxation. Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that liability or asset will crystallise in the foreseeable future.

### **2. OPERATING LOSS**

The operating profit is stated after charging:

	<u><b>2004</b></u>	<u><b>2003</b></u>
Depreciation on tangible fixed assets	3446	3146
Directors emoluments	18170	17925

### **3. TRANSACTIONS INVOLVING DIRECTORS AND OTHERS**

There were no transactions involving directors and others.

### **4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<u><b>2004</b></u>	<u><b>2003</b></u>
Corporation Tax	NIL	NIL

# A B W INDUSTRIAL DOORS LIMITED

## NOTES TO THE ACCOUNTS

**30<sup>th</sup> NOVEMBER 2004**

### 5. TANGIBLE FIXED ASSETS

Cost or Valuation	14515
Addition	<u>4495</u>
At 30 <sup>th</sup> November 2004	<u>19010</u>
Depreciation	8702
Charge for the year	<u>3446</u>
At 30 <sup>th</sup> November 2004	<u>12148</u>
Written down amount as at 30 <sup>th</sup> November 2004	<u>6862</u>

At 30<sup>th</sup> November 2004 commitments for capital expenditure were nil

	<u><b>2004</b></u>	<u><b>2003</b></u>
<b>6. DEBTORS</b>		
Trade Debtors	10792	19558
<b>7. CREDITORS</b>		
Amounts falling due within one year		
Trade Creditors	30765	13063
Other Creditors	35320	38777
<b>8. CREDITORS</b>		
Amounts falling due after more than one year		
Borrowings (See note 9)	22739	17229

**A B W INDUSTRIAL DOORS LIMITED**

**NOTES TO THE ACCOUNTS**

**30<sup>th</sup> NOVEMBER 2004**

<b>9. Borrowing</b>	<b><u>2004</u></b>	<b><u>2003</u></b>
Wholly repayable after five years, other than by instalments	22739	17229
<b>10. CALLED UP SHARE CAPITAL</b>		
Authorised	100	100
Allotted, called up and fully paid	1	1
<b>11. RESERVES</b>		

**PROFIT & LOSS ACCOUNT**

At 1 <sup>st</sup> December 2003	(12834)
Retained (Loss) for the year	<u>(13207)</u>
At 30 <sup>th</sup> November 2004	<u>(26041)</u>