

Registered Number 04118589

ABC School of English Limited

Abbreviated Accounts

31 May 2009

ABC School of English Limited

Registered Number 04118589

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets	2				
Tangible			2,623		3,151
			<u>2,623</u>		<u>3,151</u>
Current assets					
Stocks		1,638		3,894	
Debtors		13,985		14,004	
Cash at bank and in hand		911		32,239	
Total current assets		<u>16,534</u>		<u>50,137</u>	
Creditors: amounts falling due within one year		(15,154)		(39,237)	
Net current assets (liabilities)			1,380		10,900
Total assets less current liabilities			<u>4,003</u>		<u>14,051</u>
Total net assets (liabilities)			<u>4,003</u>		<u>14,051</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,903		13,951
Shareholders funds			<u>4,003</u>		<u>14,051</u>

-
- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2010

And signed on their behalf by:

Ms Rao, Director

Ms Grzelak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2009

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2008	9,256	9,256
Additions	347	347
At 31 May 2009	<u>9,603</u>	<u>9,603</u>
Depreciation		
At 01 June 2008	6,105	6,105
Charge for year	875	875
At 31 May 2009	<u>6,980</u>	<u>6,980</u>
Net Book Value		

At 31 May 2009		2,623	2,623
At 31 May 2008	-	<u>3,151</u>	<u>3,151</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100