

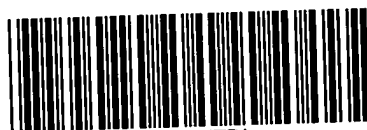
Registration number: 04118248

Abbey Contracting Limited

Unaudited Abbreviated Accounts

for the year ended 31 December 2014

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Abbey Contracting Limited
(Registration number: 04118248)
Abbreviated Balance Sheet at 31 December 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			84,444		74,612
Current assets					
Stocks		9,000		8,955	
Debtors		248,012		290,590	
Cash at bank and in hand		359,074		172,563	
		<u>616,086</u>		<u>472,108</u>	
Creditors: Amounts falling due within one year		<u>(187,731)</u>		<u>(162,890)</u>	
Net current assets			<u>428,355</u>		<u>309,218</u>
Total assets less current liabilities			512,799		383,830
Creditors: Amounts falling due after more than one year			<u>(267,133)</u>		<u>(268,580)</u>
Net assets			<u>245,666</u>		<u>115,250</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>245,566</u>		<u>115,150</u>	
Shareholders' funds			<u>245,666</u>		<u>115,250</u>

Abbey Contracting Limited
(Registration number: 04118248)
Abbreviated Balance Sheet at 31 December 2014

For the year ended 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 April 2015


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Mr J R Rawlings
Director

Abbey Contracting Limited

Notes to the Abbreviated Accounts for the year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Revenue is recognised when the company obtains the right to consideration for the performance of its services.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Leasehold property improvements	Over life of the lease

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Abbey Contracting Limited

Notes to the Abbreviated Accounts for the year Ended 31 December 2014

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	206,778	206,778
Additions	36,014	36,014
Disposals	(6,140)	(6,140)
At 31 December 2014	<u>236,652</u>	<u>236,652</u>
Depreciation		
At 1 January 2014	132,166	132,166
Charge for the year	21,295	21,295
Eliminated on disposals	(1,253)	(1,253)
At 31 December 2014	<u>152,208</u>	<u>152,208</u>
Net book value		
At 31 December 2014	<u>84,444</u>	<u>84,444</u>
At 31 December 2013	<u>74,612</u>	<u>74,612</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	7,427	5,760
Amounts falling due after more than one year	<u>7,653</u>	<u>10,080</u>
Total secured creditors	<u>15,080</u>	<u>15,840</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>