

Company registration number: 04118184

Tony Benger Landscaping Limited

Unaudited filleted financial statements

31 December 2018

TONY BENDER LANDSCAPING LIMITED

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TONY BENDER LANDSCAPING LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	392,289		224,684	
		<u> </u>	392,289	<u> </u>	224,684
Current assets					
Stocks		64,594		59,732	
Debtors	6	1,090,523		1,146,310	
Cash at bank and in hand		372,128		507,267	
		<u> </u>		<u> </u>	
		1,527,245		1,713,309	
Creditors: amounts falling due within one year	7	(340,397)		(395,210)	
		<u> </u>		<u> </u>	
Net current assets			1,186,848		1,318,099
Total assets less current liabilities			<u> </u>		<u> </u>
			1,579,137		1,542,783
Creditors: amounts falling due after more than one year	8	(449,975)		(467,590)	
Provisions for liabilities		(58,629)		(41,670)	
		<u> </u>		<u> </u>	
Net assets			1,070,533		1,033,523
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account	9		1,070,433		1,033,423
			<u> </u>		<u> </u>
Shareholders funds			1,070,533		1,033,523
			<u> </u>		<u> </u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 June 2019 , and are signed on behalf of the board by:

Mr A P Bengier

Director

Company registration number: 04118184

TONY BENDER LANDSCAPING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Burrow Farm, Dalwood, Axminster, Devon, EX13 7ET.

Principal activity

The principal activity of the company is that of landscape gardeners.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Straight line over 10 years
Plant and machinery	- Straight line over 3 years
Fittings fixtures and equipment	- Straight line over 3 years
Motor vehicles	- Straight line over 5 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 55 (2017: 55).

The average number of persons employed by the company on a fulltime working equivalent, excluding apprentices and including directors, during the year was 49 (2017 - 48).

5. Tangible assets

	Freehold property	Short leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2018	31,837	2,198	268,419	22,191	345,858	670,503
Additions	-	73,048	96,857	56,300	57,170	283,375
Disposals	-	-	-	-	(14,000)	(14,000)
At 31 December 2018	31,837	75,246	365,276	78,491	389,028	939,878
Depreciation						
At 1 January 2018	31,833	-	194,973	21,124	197,889	445,819
Charge for the year	-	-	52,164	1,035	59,071	112,270
Disposals	-	-	-	-	(10,500)	(10,500)
At 31 December 2018	31,833	-	247,137	22,159	246,460	547,589
Carrying amount						
At 31 December 2018	4	75,246	118,139	56,332	142,568	392,289
At 31 December 2017	4	2,198	73,446	1,067	147,969	224,684

6. Debtors

	2018	2017
	£	£
Trade debtors	575,330	640,920
Other debtors	515,193	505,390
	1,090,523	1,146,310

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	18,842	19,579
Trade creditors	184,316	118,273
Accruals and deferred income	8,591	12,720
Social security and other taxes	90,403	234,213
Other creditors	38,245	10,425
	<u>340,397</u>	<u>395,210</u>

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	449,975	467,590
	<u>449,975</u>	<u>467,590</u>

Included within creditors: amounts falling due after more than one year is an amount of £ 449,975 (2017 £ 467,590) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loans are on repayment terms which have a maturity date of April 2037 and with effective interest rates between 3.1% and 3.43%.

9. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

10. Related party transactions

Creditors include £38,245 (31 December 2017 - £10,425) due to the directors. At 31 December 2018 debtors include £507,118 (2017 - £497,782) from Dalwood Hill Farm Limited which is a company under the common control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.