Dynamic Commercial Finance Ltd

Director's report and unaudited financial statements

for the year ended 31 March 2014

Registered number: 04117878

Dynamic Commercial Finance Ltd

Directors' report and unaudited financial statements for the year ended 31 March 2014

Directors

Directors
M G Large
T D Ewen
M B Walsh

Secretary
M B Walsh

Registered office
2 Maidstone Road
Paddock Wood
Tonbridge
TN12 6GF

Dynamic Commercial Finance Ltd

Directors' report for the year ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

Principal activities
The business and assets of the company were transferred to a group undertaking on 1 April 2005. During the year the company acted as an agent but has not undertaken any transactions as a principal since this date.

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit or a loss nor had any other recognised gains or losses.

Directors and their interests
The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

M G Large
T D Ewen
M B Walsh

No director had any beneficial interest in the share capital of the company.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board

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T D Ewen
Director
..........15th July.............. 2014

Dynamic Commercial Finance Ltd

Balance sheet as at 31 March 2014

Registered number - 04117878

	Note	2014 £	2013 £
Current assets			
Debtors	2	**3,241,170**	3,241,170
Net assets		**3,241,170**	3,241,170
Capital and reserves			
Called up share capital	3	**189,526**	189,526
Profit and loss account		**3,051,644**	3,051,644
Total shareholders' funds		**3,241,170**	3,241,170

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Pursuant to the Companies Act 2006 ("the Act");

(a) the company was entitled to exemption from audit under subsection 1(b) of Section 480 of the Act for the financial year ending 31 March 2014.

(b) members have not required the company to obtain an audit of its financial statements for the financial year ended 31 March 2014 in accordance with Section 476 of the Act; and

(c) the directors acknowledge their responsibilities for:
- ensuring the company keeps accounting records which comply with Section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements comprising the profit and loss account, the balance sheet, and the related notes were approved and authorised for issue by the board of directors on 15th July 2014 and were signed on its behalf by

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T D Ewen

The notes on page 4 form part of these financial statements.

Dynamic Commercial Finance Ltd

Notes to the financial statement
for the year ended 31 March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with both applicable law and accounting standards in the United Kingdom. The financial statements have been prepared under the historical cost convention.

2. Debtors

	2014	2013
	£	£
Amounts owed by group undertakings	**3,241,170**	3,241,170

3. Called up share capital

Authorised, allotted, called-up and fully paid	2014	2013
	£	£
4,058,842 (2013: 4,058,842) ordinary shares of 2p each	**81,177**	81,177
5,417,447 (2013: 5,417,447) deferred shares of 2p each	**108,349**	108,349
	189,526	189,526

4. Related party transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

5. Ultimate parent Company

The ultimate parent undertaking and controlling party is Greater London Enterprise Limited, a company incorporated in England and Wales. Greater London Enterprise Limited prepares consolidated accounts for the group which Dynamic Commercial Finance Ltd is part. These are available from Greater London Enterprise Limited, Saint Martins House 210-212 Chapeltown Road, Leeds, West Yorkshire, LS7 4HZ.