

# \* AMENDING ACCOUNTS \*

Dynamic Commercial Finance Ltd

Annual report and accounts

for the year ended 31 March 2012

Registered number: 04117878

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# **Dynamic Commercial Finance Ltd**

## **Annual report and accounts for the year ended 31 March 2012**

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### **Directors**

#### **Directors**

T D Ewen

M G Large

M B Walsh

#### **Secretary**

M B Walsh

#### **Registered office**

2 Maidstone Road

Paddock Wood

Tonbridge

TN12 6GF

# Dynamic Commercial Finance Ltd

## Directors' report for the year ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

### Principal activities

The business and assets of the company were transferred to a group undertaking on 1 April 2005. The company has not traded since this date and the directors do not envisage any change in the foreseeable future, accordingly no profit and loss account is attached.

### Directors and their interests

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

T D Ewen

M G Large

M B Walsh

No director had any beneficial interest in the share capital of the company.

**By order of the Board**



10.4.14

M B Walsh

Director

# Dynamic Commercial Finance Ltd

## Profit and loss account for the year ended 31 March 2012

During the year, the company acted as an agent but it did not undertake any transactions as a principal.

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit or a loss nor had any other recognised gains or losses.

## Balance sheet as at 31 March 2012

Registered number - 04117878

	Note	2012 £000	2011 £000
<b>Current assets</b>			
Debtors	2	3,241,170	3,241,170
<b>Net assets</b>		<b>3,241,170</b>	<b>3,241,170</b>
<b>Capital and reserves</b>			
Called up share capital	3	189,526	189,526
Share premium account	4	-	4,524,152
Profit and loss account	4	3,051,644	(1,472,508)
<b>Total shareholders' funds</b>		<b>3,241,170</b>	<b>3,241,170</b>

Pursuant to the Companies Act 2006 ("the Act");

- (a) the company was entitled to exemption from audit under subsection 1(b) of Section 480 of the Act for the financial year ending 31 March 2012.
- (b) members have not required the company to obtain an audit of its financial statements for the financial year ended 31 March 2012 in accordance with Section 476 of the Act; and
- (c) the directors acknowledge their responsibilities for:
  - ensuring the company keeps accounting records which comply with Section 386 of the Act; and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board of Directors on  
and were signed on its behalf by

10 April 2014



M B Walsh  
Director

The notes form part of these financial statements

# Dynamic Commercial Finance Ltd

## Notes to the financial statement for the year ended 31 March 2012

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared in accordance with both applicable law and accounting standards in the United Kingdom. The financial statements have been prepared under the historical cost convention.

### 2. Debtors

	2012 £000	2011 £000
Amounts owed by group undertakings	3,241,170	3,241,170

### 3. Called up share capital

Authorised	2012 £000	2011 £000
4,058,842 (2011: 5,987,316) ordinary shares of 2p each	81,177	119,746
5,417,447 (2011: 5,417,447) deferred shares of 2p each	108,349	108,349
	189,526	228,095

The company's authorised share capital was reduced by £38,569 by cancelling all un-issued ordinary shares on 26<sup>th</sup> May 2011.

Allotted, called-up and fully paid	2012 £000	2011 £000
4,058,842 (2011: 4,058,842) ordinary shares of 2p each	81,177	81,177
5,417,447 (2011: 5,417,447) deferred shares of 2p each	108,349	108,349
	189,526	189,526

# Dynamic Commercial Finance Ltd

## 4. Reserves

	Share premium account £	Profit and loss account £
At 31 March 2011	4,524,152	(1,472,508)
Cancellation of share premium account	(4,524,152)	4,524,152
<b>At 31 March 2012</b>	<b>-</b>	<b>3,051,644</b>

The share premium account of the company was cancelled completely under the solvency statement procedure provided under sections 642 to 644 of the Companies Act 2006. This was agreed by Special Resolution on 26<sup>th</sup> May 2011.

## 5. Ultimate parent Company

The ultimate parent undertaking and controlling party is Greater London Enterprise Limited, a company incorporated in England and Wales. Greater London Enterprise Limited prepares consolidated accounts for the group which Dynamic Commercial Finance Ltd is part. These are available from Greater London Enterprise Limited, Saint Martins House 210-212 Chapeltown Road, Leeds, West Yorkshire, LS7 4HZ.