Dynamic Commercial Finance Ltd

Annual report and accounts

for the year ended 31 March 2011

Registered number: 04117878

Dynamic Commercial Finance Ltd

Annual report and accounts
for the year ended 31 March 2011

Directors

Directors
T D Ewen
M G Large
M B Walsh

Secretary
M B Walsh

Registered office
2 Maidstone Road
Paddock Wood
Tonbridge
TN12 6GF

Dynamic Commercial Finance Ltd

Directors' report for the year ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

Principal activities
The business and assets of the Company were transferred to a group undertaking on 1 April 2005 The Company has not traded since this date and the Directors do not envisage any change in the foreseeable future, accordingly no profit and loss account is attached

Directors and their interests
The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

P J Adey (resigned 31st August 2010)
T D Ewen (appointed 31st August 2010)
M G Large
M B Walsh (appointed 28th June 2011)

No director had any beneficial interest in the share capital of the company

By order of the Board

M G Large
Director
23rd September 2011

Dynamic Commercial Finance Ltd

Profit and loss account for the year ended 31 March 2011

Dunng the year, the company acted as an agent but it did not undertake any transactions as a principal

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared The company made neither a profit or a loss nor had any other recognised gains or losses

Balance sheet as at 31 March 2011

Registered number - 04117878

	Note	2011 £000	2010 £000
Current assets			
Debtors	2	**3,241**	3,241
Net assets		**3,241**	3,241
Capital and reserves			
Called up share capital	3	**190**	190
Share premium account		**4,523**	4,523
Profit and loss account		**(1,472)**	(1,472)
Total shareholders' funds		**3,241**	3,241

Pursuant to the Companies Act 2006 ("the Act"),

(a) the Company was entitled to exemption from audit under subsection 1(b) of Section 480 of the Act for the financial year ending 31 March 2011

(b) members have not required the company to obtain an audit of its financial statements for the financial year ended 31 March 2011 in accordance with Section 476 of the Act, and

(c) the directors acknowledge their responsibilities for
- ensuring the Company keeps accounting records which comply with Section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

The financial statements were approved and authorised for issue by the board of Directors on 23rd September 2011 and were signed on its behalf by

T D Ewen
Director

The notes form part of these financial statements

Dynamic Commercial Finance Ltd

Notes to the financial statement for the year ended 31 March 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with both applicable law and accounting standards in the United Kingdom The financial statements have been prepared under the historical cost convention

2. Debtors

	2011 £000	2010 £000
Amounts owed by group undertakings	**3,241**	3,241

3. Called up share capital

Authorised	**2011 £000**	2010 £000
5,987,316 (2010 5,987,316) ordinary shares of 2p each	**120**	120
5,417,447 (2010 5,417,447) deferred shares of 2p each	**108**	108
	228	228

Allotted, called-up and fully paid	**2011 £000**	2010 £000
4,058,842 (2010 4,058,842) ordinary shares of 2p each	**82**	82
5,417,447 (2010 5,417,447) deferred shares of 2p each	**108**	108
	190	190

4. Ultimate parent Company

The ultimate parent undertaking and controlling party is Greater London Enterprise Limited, a Company incorporated in England and Wales Greater London Enterprise Limited prepares consolidated accounts for the group which Dynamic Commercial Finance Ltd is part These are available from Greater London Enterprise Limited, Saint Martins House 210-212 Chapeltown Road, Leeds, West Yorkshire, LS7 4HZ