

**Registered Number 04117767**

**TAW VALLEY LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	141,154	165,525
		<u>141,154</u>	<u>165,525</u>
<b>Current assets</b>			
Stocks		13,027	12,101
Debtors		558	4,336
Cash at bank and in hand		11,594	7,502
		<u>25,179</u>	<u>23,939</u>
<b>Prepayments and accrued income</b>		4,238	2,778
<b>Creditors: amounts falling due within one year</b>		(767,453)	(780,453)
<b>Net current assets (liabilities)</b>		<u>(738,036)</u>	<u>(753,736)</u>
<b>Total assets less current liabilities</b>		<u>(596,882)</u>	<u>(588,211)</u>
<b>Creditors: amounts falling due after more than one year</b>		(206,410)	(206,410)
<b>Accruals and deferred income</b>		(3,087)	(3,000)
<b>Total net assets (liabilities)</b>		<u>(806,379)</u>	<u>(797,621)</u>
<b>Capital and reserves</b>			
Called up share capital	3	400,000	400,000
Profit and loss account		(1,206,379)	(1,197,621)
<b>Shareholders' funds</b>		<u>(806,379)</u>	<u>(797,621)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

**M P Younger, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 5% straight line

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Going Concern**

The accounts have been prepared under the going concern concept which assumes that the company will continue in operation for the foreseeable future. The validity of this assumption relies on the continued support of the company's directors.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	455,931
Additions	-
Disposals	(4,500)
Revaluations	-
Transfers	-
At 31 May 2015	<u>451,431</u>
<b>Depreciation</b>	
At 1 June 2014	290,406

Charge for the year	22,657
On disposals	(2,786)
At 31 May 2015	<u>310,277</u>
<b>Net book values</b>	
At 31 May 2015	<u>141,154</u>
At 31 May 2014	<u>165,525</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
400,000 Ordinary shares of £1 each	400,000	400,000

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