

**S & S CHEMICAL CLEANING & WATER TREATMENT LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**S & S Chemical Cleaning & Water Treatment Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2020**

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**S & S Chemical Cleaning & Water Treatment Limited**  
**Abridged Balance Sheet**  
**As at 30 November 2020**

**Registered number:** 04117673

|  |              | <b>2020</b> |          | <b>2019</b> |          |
|--|--------------|-------------|----------|-------------|----------|
|  | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>  |              |             |          |             |          |
| Tangible Assets  | <b>3</b>     |             | 25,566   |             | 33,488   |
|  |              |             |          |             |          |
|  |              |             | 25,566   |             | 33,488   |
| <b>CURRENT ASSETS</b>  |              |             |          |             |          |
| Stocks   |              | 1,000       |          | 500         |          |
| Debtors  |              | 87,148      |          | 103,204     |          |
| Cash at bank and in hand                                       |              | 113,163     |          | 79,166      |          |
|  |              |             |          |             |          |
|  |              | 201,311     |          | 182,870     |          |
| <b>Creditors: Amounts Falling Due Within One Year</b>          |              |             |          |             |          |
|  |              | (187,250 )  |          | (187,869 )  |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |             |          |             |          |
|  |              |             | 14,061   |             | (4,999 ) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |             |          |             |          |
|  |              |             | 39,627   |             | 28,489   |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> |              |             |          |             |          |
|  |              |             | (641)    |             | (3,450)  |
| <b>PROVISIONS FOR LIABILITIES</b>                              |              |             |          |             |          |
| Deferred Taxation  |              |             | (4,857 ) |             | (6,362 ) |
| <b>NET ASSETS</b>  |              |             |          |             |          |
|  |              |             | 34,129   |             | 18,677   |
| <b>CAPITAL AND RESERVES</b>                                    |              |             |          |             |          |
| Called up share capital  | <b>6</b>     |             | 80       |             | 80       |
| Profit and Loss Account  |              |             | 34,049   |             | 18,597   |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |             |          |             |          |
|  |              |             | 34,129   |             | 18,677   |

**S & S Chemical Cleaning & Water Treatment Limited**  
**Abridged Balance Sheet (continued)**  
**As at 30 November 2020**

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For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 November 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Russell Sheehan**

Director

**06/08/2021**

The notes on pages 3 to 6 form part of these financial statements.

**S & S Chemical Cleaning & Water Treatment Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.4. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life. The goodwill in the company's accounts has been fully amortised.

**1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                             |
|---------------------|-----------------------------|
| Storage Shed        | 15% reducing balance method |
| Motor Vehicles      | 25% reducing balance method |
| Fixtures & Fittings | 25% reducing balance method |
| Computer Equipment  | 33% reducing balance method |

**1.6. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**S & S Chemical Cleaning & Water Treatment Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

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**1.7. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.8. Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**1.9. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.10. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2019: 3)

**S & S Chemical Cleaning & Water Treatment Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**3. Tangible Assets**

|                            | <b>Total<br/>£</b> |
|----------------------------|--------------------|
| <b>Cost</b>                |                    |
| As at 1 December 2019      | 45,052             |
| Additions                  | 126                |
| As at 30 November 2020     | <u>45,178</u>      |
| <b>Depreciation</b>        |                    |
| As at 1 December 2019      | 11,564             |
| Provided during the period | 8,048              |
| As at 30 November 2020     | <u>19,612</u>      |
| <b>Net Book Value</b>      |                    |
| As at 30 November 2020     | <u>25,566</u>      |
| As at 1 December 2019      | <u>33,488</u>      |

**4. Obligations Under Finance Leases and Hire Purchase**

|  | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|--|-------------------|-------------------|
| The maturity of these amounts is as follows: |                   |                   |
| Amounts Payable:                             |                   |                   |
| Within one year                              | 3,129             | 3,045             |
| Between one and five years                   | 641               | 3,450             |
|  | <u>3,770</u>      | <u>6,495</u>      |
|  | <u>3,770</u>      | <u>6,495</u>      |

**5. Provisions for Liabilities**

|                             | <b>Deferred<br/>Tax<br/>£</b> |
|-----------------------------|-------------------------------|
| As at 1 December 2019       | 6,362                         |
| Reversals                   | (1,505 )                      |
| Balance at 30 November 2020 | <u>4,857</u>                  |

**6. Share Capital**

|                                    | <b>2020</b> | <b>2019</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>80</u>   | <u>80</u>   |

**S & S Chemical Cleaning & Water Treatment Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

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**7. General Information**

S & S Chemical Cleaning & Water Treatment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04117673 . The registered office is Units 1-2 Warrior Court, 9-11 Mumby Road, Gosport, Hampshire, PO12 1BS.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.