

Wister

LONDON BOARD TRUSTEE LTD - 4117554.

(Private Company limited by guarantee and not having a share capital)

Annual report and financial statement for the year ended 30th November 2002

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## LONDON BOARD TRUSTEE LTD

Report of the Board of Management who are the Directors of the company for the year ended 30th November 2002

The Board of Management who are the directors of the company, presents its report together with the audited financial statement for the year ended 30th November 2002.

### Principal activity

To act as and carry out and discharge the duties of a Trustee (including any *managing Trusteeship*) in relation to any charitable, ecclesiastical or public Trusts in England and Wales or elsewhere.

To carry out any other business which may seem to the company capable of being conveniently carried on in connection with any business of the Company or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or assets.

Incorporated in England on 27th November 2000, company number 4117554.

### Board of Management

The following served as members of the Board during the year :

P. Sheldon  
A. Cowen (resigned 14 March 2002)  
S. Taylor  
J.S. Jacobs (resigned 28 October 2002)  
B.J. Wolkind  
G. Hartnell  
S. Hochhauser  
D. Cramer (appointed 28 October 2002)  
G.D Coleman  
M.N Mays

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

ensure that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

make judgements and estimates that are reasonable and prudent,

LONDON BOARD TRUSTEE LTD

Report of the Board of Management for the year ended 30th November 2002 ( continued )

Directors' responsibilities ( continued )

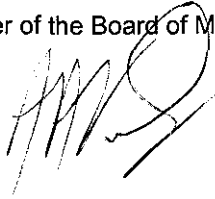
and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Secretary  
A. Koch

Registered office  
735, High Road, London, N12 0US

Signed by order of the Board of Management

A handwritten signature in black ink, appearing to be 'A. Koch', written over a horizontal line.

A. Koch

22nd July 2003

Balance sheet as at 30th November 2002.

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