

AGE UK RICHMOND UPON THAMES
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2017

Company Registration Number - 4116911

Charity Registration Number - 1084211



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AGE UK RICHMOND UPON THAMES
REFERENCE AND ADMINISTRATIVE DETAILS
Year Ended 31 March 2017

| | |
|---|--|
| Patron | Sir Vincent Cable MP Zac Goldsmith MP Baroness Kramer of Richmond Park |
| Vice Presidents | Andrew Ayling Clive Bradley CBE Michael Phelps |
| Registered charity name | Age UK Richmond upon Thames |
| Charity registration number | 1084211 |
| Company registration number | 4116911 |
| Company status | The organisation is a charitable company limited by guarantee. |
| Registered office and Principal office address | Suite 301, 3rd Floor Parkway House, Sheen Lane London SW14 8LS |
| Trustees | Jeff Harris - Chairman Don Barrett - Treasurer Carmel Bamford Geoffrey Boyes Charlotte Cornish Andrew Daws Denis Palmer Veronica Schroter Michael Styles Dr. Jane Young |
| Company Secretary | David Baggs |
| Chief Executive Officer | Aiden Buckley |
| Auditors | Owadally and King, Chartered Certified Accountants, Registered Auditors 73 Park Lane, Croydon, Surrey CR0 1JG |
| Bankers | Barclays Bank plc CAF Bank Ltd CCLA Investment Management Ltd Hampshire Trust Bank Ltd HSBC Bank plc Scottish Widows Bank Ltd Virgin Money plc |
| Solicitors | Dixon Ward and Russell Cooke |

Overview

Age UK Richmond upon Thames' mission is to work with and for older people in the Borough so as to improve their lives. This very broad mission explains the wide range of services which we strive to provide.

Last year I wrote of concerns about funding for the charity caused by Central Government constraints on funding and the potential impact of the collaboration between Richmond and Wandsworth Councils. Whilst the full repercussions have still to be felt, we were very relieved that Richmond Council has extended the vitally important Community Independent Living Services contracts such that a good part of the funding for our Community Services outreach programme and our wellbeing/social centres is secure for the short term.

We have worked hard to continue to deliver excellent service whilst tightly controlling costs and seeking new funding wherever possible.

The Year to March 2017

Financially the year to March 2017 was a more difficult one for us, with the previous year's £46,000 surplus turned into a small £6,000 deficit in the year just ended. Whilst our income was maintained despite the reduction in legacy income, our costs rose principally because of the substantially increased demand on our services. Over many years the charity has built up its reserves to meet any unforeseen short-term fall in income, which gives us confidence about maintaining core services in the future.

The range and quality of our services has never been higher. The Trustees' Report which follows describes those services in some detail but I want to highlight some of the key successes:

- Our Income & Advice Service helped nearly 1,000 clients with housing, social care and benefit claims totalling over £1.1 million;
- With Home Services, we helped close to 1,800 residents with nearly 7,500 home visits;
- Almost 1,000 local residents attended our Social Centres with over 24,000 attendances;
- Through new courses, activities and events, attendances at our Community Service outreach programme have increased by some 38 percent;
- Our Nightingale Service which supports older hospital patients to enable them to return to live independently in their own homes, has helped over 400 residents (50% increase on the previous year) and saved the Health Service over £200,000.

Through these and other services we are proud to be significantly improving the lives of many older people in the Borough.

Several of these services have been delivered through good collaboration with other local charities. I would like to thank colleagues at Alzheimer's Society, Ethnic Minorities Advocacy Group, Richmond Mencap and Ruils for their close co-operation. We are also very grateful to Barclays, Santander, eBay, PayPal, Gumtree and John Lewis for their continuing help and support.

Our People

This charity is hugely fortunate in having such a committed and caring team of people who run our services. My thanks and those of the Trustees goes to all of you. Alongside our staff team we have a simply brilliant group of some 130 volunteers without whom this charity simply could not function. Many thanks to you all for the expertise and kindness which you bring to our work. If any readers of this report could spare even a few hours for volunteering during the week, please do contact us.

This year has seen a big change in the senior management of the charity following the retirement of Sandra Morrison who has been our highly successful Chief Officer for the last twelve years. I am very pleased that she has agreed to continue her links with our charity by taking on the role of fundraising manager and supporting our new Chief Officer Aiden Buckley. I am delighted to welcome Aiden into the new role; he knows the charity well, having been a trustee for some three years, and is bringing new energy and enthusiasm to us. Our team has also been strengthened by Gavin Shand joining as Operations Manager who brings valuable charity experience.

Our People

I am pleased that our Trustee team has been stable through this period although my thanks go to Denis Palmer who retires at the AGM. His guidance on strategic and business matters has been hugely valuable to us.

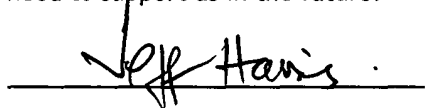
My thanks go to all of our Trustees. The governance demands on charity Trustees rightly become greater each year and I am grateful for the commitment and advice which our Trustees give.

This charity is hugely fortunate in having a few, very generous donors who help us to finance the services which we offer in this Borough. My particular thanks go to Hampton Fuel Allotment Charity and to Richmond Parish Lands Charity who support our work so strongly and also thank the Barnes Workhouse Fund, the Porters Charitable Trust, the Big Lottery Fund, the Gibson Charitable Trust, the Garfield Weston Foundation, the Clothworkers' Foundation and the City Bridge Trust for their support.

Every donation from every source helps us to fulfil our mission and is greatly appreciated. I appeal to any reader of the report who has benefitted from our services, or who has a relative who has benefitted, please consider leaving a legacy to Age UK Richmond. Several local solicitors offer a free service to add a codicil to a will.

Looking Forward

This charity was first registered in 1965 and has successfully served older people in the Borough in every year since. We have a very strong team of staff, volunteers and Trustees that is committed to maintaining that service. Our reserves are strong and the quality of the services which we offer has never been higher. We are committed to maintaining and evolving that service, so as to meet the increasing needs of the growing older population, and to win the funding from charities and health and social care commissioners, that we need to support us in the future.

A handwritten signature in black ink, appearing to read 'Jeff Harris', is written over a horizontal line.

Jeff Harris

Chairman of Trustees

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the Charity for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the Board and professional advisors on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year were as follows:

| | |
|-------------------------|-------------------------------|
| Carmel Bamford | |
| Don Barrett - Treasurer | |
| Aiden Buckley | (retired on 4 February 2017) |
| Geoffrey Boyes | |
| Charlotte Cornish | |
| Andrew Daws | |
| Michael Green | (retired on 24 November 2016) |
| Jeff Harris - Chairman | |
| Denis Palmer | |
| Veronica Schroter | |
| Michael Styles | |
| Dr. Jane Young | |

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 November 2000 and registered as a charity on 20 December 2000. The company's Memorandum of Association which established the objects and powers of the charitable company and its Articles of Association under which it is governed was updated in 2012. This new constitution is based on the Age UK national charity (Age UK) which is itself approved by the Charity Commission. In the event of the company being wound up members are required to contribute an amount of £1 each.

Recruitment and Appointment of Trustees

Under the Company's Articles the directors of the company are also known as Trustees. In accordance with the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. No other persons or bodies external to the Charity are entitled to appoint persons to the Board of Trustees. The Trustees seek to ensure that the needs of older people are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

Becoming a Trustee brings with it specific responsibilities of which the new Trustee needs to be made aware. In particular, Trustees must have access to the information they need to be able to satisfy themselves that the funds and assets of the charity have been properly administered. Thus, all Trustees, as part of their induction, receive an Induction Pack containing a copy of the charity's key documents including the Memorandum and Articles of Association and the latest financial statements. Each Trustee will meet with the Chief Executive Officer, Finance Manager and Operations Manager in order for the Trustee to gain an understanding of the financial position, an awareness of the activities of the organisation, any resource issues it may be facing and future plans and objectives. Newly appointed Trustees are also provided with a comprehensive induction to Age UK Richmond upon Thames through the provision of training courses and mentoring by established Trustees.

Organisational Structure

Age UK Richmond upon Thames has a Board of Trustees of up to twelve members who meet quarterly and are responsible for the strategic direction and policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the Charity satisfies its legal and contractual obligations. At present the Board has ten members from a variety of professional backgrounds relevant to the work of the Charity. The Chief Executive Officer also sits on the Board but has no voting rights.

Risk Management

In accordance with good governance practices the Board regularly assesses the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity. This is an especially important exercise at the current time, with the profound financial uncertainties about the future and the major changes being undertaken by local and health authorities in supporting and commissioning activities in support of their statutory and other responsibilities. The Board's review of the risks faced by the Charity and the steps and procedures needed to avoid and mitigate them, revising its Risk Register as appropriate, and is satisfied that the necessary safeguards and procedures are in place, and that it can respond promptly to all foreseeable risks that may arise.

A scheme of delegation is in place and the day to day operation of the organisation rests with the Chief Executive Officer. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Equal Opportunities

Age UK Richmond upon Thames operates a policy of equal opportunities. All recruitment, employment practice and service delivery within the organisation is carried out according to the principles of equal opportunities.

Related Parties

Age UK Richmond upon Thames is an independent local charity based in Richmond upon Thames, responsible for its own policy, direction and funding. Age UK Richmond upon Thames is a brand partner of Age UK. Working with Age UK we raise policy issues that may benefit from work at national level. We pursue locally, issues raised at national level. We provide case studies and we arrange for local older people to act as spokespeople on national topics. We provide ideas and input into discussions and consultations on policy matters. Staff and Trustees attend a range of Age UK organised meetings to share 'best practice' and ideas. We receive monthly information and updates that may be of interest to local Age UK charities from Age UK, which undertakes national policy and campaigning work. Through Age UK, we also have access, to reduced cost training for staff and volunteers, to share 'best practice' with other local Age UK charities around the country, and to training and support for Trustees.

The charity also co-operates and liaises with a number of other advisory services, local charities and social services departments on behalf of clients.

Age UK Richmond upon Thames is the parent company in the Group, which also includes three subsidiaries, Age UK Richmond Handyperson Service Ltd (AUK HPS); Age UK Richmond Services Ltd (AUK RSL) and Acrute Ltd.

AUK HPS is a trading company that provides a range of handyperson, housekeeping & gardening services. AUK RSL is a trading company that provides a range of local council services under the Community Independent Living Services contracts. Acrute Ltd is no longer trading and is currently dormant.

Register of Interests

A register has been set up in which Trustees are required to declare their outside interests, specifically directorships of other Boards.

OBJECTIVES AND ACTIVITIES

Purposes and Aims

Our Charity's purposes as set out in the objects contained in the company's memorandum of association are to benefit the older members of the public by providing

- Preventative services
- Information, advice and advocacy

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the improvement of the quality of life for older people in the London Borough of Richmond upon Thames and to enhance their status and influence. In order for Age UK Richmond upon Thames to meet its principal objectives we need to:

- Provide accessible high quality services and support to greater numbers of older people resident in LBRuT
- Engage with community members to deliver and develop services and activities that meet changing demands and needs
- Influence local policy through service user evidence
- Continue to develop our organisation and make best use of resources
- Continue to develop partnerships to achieve improved outcomes

How our activities deliver public benefit

All our charitable activities focus on the principal objectives of Age UK Richmond upon Thames which are to:

- Promote the rights and needs of older people
- Provide high quality services that appropriately meet the needs of older people
- Research and identify new needs and explore innovative ways of meeting them
- Ensure the needs of older people are included in joint planning with statutory and other voluntary bodies

Our charitable activities are undertaken to further our charitable purposes and for the public benefit. Our main activities are described below.

ACHIEVEMENTS AND PERFORMANCE

Overview

Age UK Richmond upon Thames has had another successful year, continuing to enhance our services throughout the year to improve the lives of older people across the borough. Our strategy to achieve our objectives continues to be through supporting and working with older people, their families and carers. We strive to help all who we are in contact with either via our helpline, our information, advice and advocacy services or through our work in the community. We continue to work closely with our health service partners and our local authority to develop sustainable and integrated models of service provision which support people to remain safe, well and independent in their homes for as long as they choose to do so. We also continue to seek to develop sustainable income for the Charity, whilst also serving our beneficiaries, through our chargeable services.

This year has seen a number of substantial achievements for Age UK Richmond upon Thames. These included:

Successes

Social Isolation and Loneliness

Social isolation and loneliness can have a meaningful impact upon an individuals' quality of life, adversely affecting their health and wellbeing. Research suggests that its influence on the risk of death is comparable with well-established risk factors such as smoking, alcohol consumption, physical inactivity and obesity. With Richmond having the highest proportion of people over 75 years of age and living alone in London, 51% in Richmond vs 35% in London, issues surrounding social isolation and loneliness can be prevalent amongst our older residents in the borough.

We have had a hugely successful year, across our services, working to alleviate social isolation and loneliness that our older residents face. In particular we have seen fantastic growth in our Community Services outreach programme (attendances up 38% on the previous year), our Home Services (client visits up 20% on the previous year) and our Nightingale Service (clients up over 50% on the previous year). Each service focuses on improving a particular element of a person's wellbeing but all of them help to tackle social isolation and loneliness.

Crime Prevention Campaign

Following a generous grant from the Richmond Parish Lands Charity, our Home Services team launched a Doorstep Crime Prevention Campaign from December 2016 - March 2017. Working in partnership with Trading Standards and Richmond Safer Neighbourhood Teams, we engaged older people in the community with a campaign focused on preventing doorstep crime. The campaign included:

- Distribution of a doorstep safety pack that included information and stickers reminding individuals of what to be aware of before opening doors and how to put off unwanted callers.
- Marketing campaign including social media, local newsletters and talks for local groups such as housing association schemes.
- Fitting of preventative measures including peepholes, security chains, window locks, letter box cages, door mirrors .etc. free of charge.

The campaign was a considerable success, with over 1,000 individuals receiving a doorstep safety pack, talk on crime prevention or having a preventative device fitted at home. Through the campaign we were also able to successfully engage some of the more isolated older members of our community and a number of them have since attended a wellbeing activity or event.

Quality Standards

We hold a number of recognised quality marks that are endorsements of our working practices, infrastructure and commitment to quality of service. We were successful in renewing our ISO 9001 and Foundations National Handypersons Quality Mark during the year. We continue to hold the Age UK Advice Quality Standard and Organisational Quality Mark.

Improving Existing Services

Information & Advice Service

Our busy information & advice service continued to be well utilised throughout 2016/17, with 1,997 individuals accessing the service and 4,933 contacts made. Our skilled advisors provide information & advice on a number of areas including specialist welfare benefits support; housing; adult social care and locally available services. We provide support over the phone; via email; by appointment at our office or in the clients own home. The benefits claims we submitted on behalf of local residents resulted in over £1,173,192 being awarded (confirmed benefit awards to date).

Home Services

Our Home Services have developed out of our Handyperson service that has been running in the borough for over 13 years. The services aims to not only help the more vulnerable older people of the borough to remain living independently in their own homes, but also provides companionship helping to alleviate social isolation and loneliness.

On a practical level our Home Services help in many different ways such as supporting hospital discharge through fitting key safes and moving furniture; aiding independent living by fixing light bulbs and unblocking sinks; keeping homes secure by installing telecare and fitting spyholes; preventing fires by replacing smoke alarms and improving wellbeing by keeping gardens tidy, homes clean and shopping in the fridge. The service is directly available to individuals and takes referrals from a range of community sources.

It has been a highly successful year, during which 1,766 clients accessed the service and 7,479 visits were completed. This was an increase of 13% and 20% respectively on the previous year and we are seeing continual growth in demand for our Home Services.

During the year we have had a rebranding of our Home Services and brought the individual gardening, housekeeping and handyperson services under one umbrella. We have also been able to upgrade our Handyperson van with the generous support of the Clothworkers Foundation.

Social & Wellbeing Centres

Throughout 2016/17, we continued to provide a range of activities and support to older people out of our social & wellbeing centres in Twickenham, Barnes and Whitton, working together with our GoLocal partners. For our centre membership of close to 1,000 older people, their local centre plays a key role - providing access to support, improving wellbeing and tackling loneliness. There were 24,000 attendances of 74 different activities across our centres this year. These activities were accessible to a range of ages and groups and included a wide range of activities such as falls prevention classes; a job club for those with learning disabilities; line dancing; seated exercises; choir; I.T. & technology training; and hairdressing.

The feedback we received with regard to our social & wellbeing centres continued to be very positive as highlighted here by one of our members - *"I love the community feel because of the diversity of people. It gives me something to aim towards - a purpose. When I'm struggling with myself it gives me something to look forward to"*.

Community Services

Through our Community Service outreach programme, we aim to help improve the physical and mental wellbeing and reduce social isolation and loneliness of older people across the borough. We achieve this through the provision of services that get people out and about and taking part in sports and companionship activities. We want to give people the opportunity to get into good routines of staying active, learning new skills and taking part in activities that promote forming friendships and peer support groups.

We aim to give older people the chance to try a new activity or learn a new skill. Lifelong learning can yield significant health and wellbeing benefits for individuals, and has the potential to improve health, both long term and immediate. Our courses form the basis of friendship groups, and we're very often able to include a social element such as a refreshment break. We have developed a variety of services and activities for people in different venues and locations throughout the borough such as sheltered housing & extra care housing schemes, libraries, community halls, health centres, golf clubs, universities and open public spaces. We also organised a programme of outings to both local places of interest as well as further afield, such as coastal resorts.

We have a wide range of regular activities that take place on a weekly or monthly basis. There are many popular activities including Man with a Pan Cookery clubs and courses; computer/tablet drop-ins, 1-1s and tablet workshops; Fit for Men circuit training; Whitton Rest Room Café; Table tennis; Walking football; Zumba Gold; Tai Chi; Pub Lunches; Health Walks; Song Time; Monthly outings and extra men's outings. We regularly gather feedback from our clients and where we see demand we also deliver extra courses and one off events throughout the year and in response.

It has been a hugely successful year with attendances up of 38% on the previous year. The largest increase in the take up of our services was in the 65-74 age range. Feedback from our clients continues to be extremely positive, with 99% of the feedback rating our Community Services as either excellent or good. The greatest benefits were stated as improved mental wellbeing, mixing with other people and increased self-confidence. There have been many positive comments from our clients such as - *"Having discovered what a brilliant service Age UK Richmond upon Thames offers. I hope to use these services for 'some decades'. Thanks very much"*.

We know that men living on their own are more prone to loneliness, and we have a section within our Community Services outreach programme which concentrates on men's services called the MANaging Your Spare Time project. Our Man with a Pan weekly cookery clubs and six week courses remain as popular as ever and have attracted some fantastic media attention with Age UK Richmond being interviewed by the BBC World Service and also the United Christian Broadcasters. We have also developed a partnership with the St Mary's University Food and Nutrition Department, who run a monthly Man with a Pan club and a course for us. Our other men-only services include our Fit for Men circuit training classes in Hampton and Barnes, and walking football. We ran a Men's health Event in March called MANaging Matters which proved to be a great success. We showcased all our services for men and invited speakers. We ran free health checks and achieved support from the local community enabling us to provide everyone with goody bags and a free raffle prize. The event was attended by nearly 50 men and a number of our local partners. The event also gave us an opportunity for our men's services clients to let us know what they think - *"Fit for Men has helped me to stay fit and healthy in retirement with the added bonus of being a social outing. I like the aspect of men only"*.

Our IT services continue to go from strength to strength with attendances increasing over 50% on the prior year. We have adapted to the change in demand we have seen, with people favouring the tablet workshops to the six week computer courses. Our 1-1s with volunteers are also increasing in popularity.

We are delighted that our corporate relationships continue to grow. We are very thankful to our partners Barclays, eBay, PayPal and Santander, who have very kindly provided premises, volunteers and equipment for our workshops.

GoLocal

GoLocal is the brand name for our Community Independent Living Service (CILS) contracts commissioned by the Local Authority. We continue to be the lead provider in the localities of Sheen, Mortlake & Barnes and Twickenham & Whitton. This successful partnership of local voluntary sector organisations provides a range of support to local people, including information & advice and health & wellbeing activities. Our partners are Ruils, EMAG, the Alzheimer's Society and Richmond Mencap.

Nightingale Service

We have continued to successfully grow and adapt our Nightingale Service which was initially launched as a pilot project in September 2015. The aim of the Nightingale Service is to improve the wellbeing of older residents of Richmond who are about to be, or have already been, discharged from hospital, not just in the short term through practical and emotional support, but also in the long term, by tackling potential issues such as social isolation and loneliness. The focus is to support the person to return home from hospital in a prompt and smooth manner, provide practical help for them to reside at home safely and independently and where needed to provide support to get them back on their feet and back into their community.

It has been a hugely successful year for the Nightingale Service with the service helping to improve the quality of life and wellbeing of well over 400 older people across the borough which is up over 50% on the previous year. The service has also provided well over £200,000 of financial savings (based on stakeholder estimates) and this does not take into account the potential savings made due to reduced emergency hospital readmissions.

There has been very positive feedback from our clients with comments including *"I received an exceptional, first class service"*. One client said he was *"very pleased with all the services"* and *"couldn't have coped"* without our help. The stakeholder feedback was similarly positive with comments such as *"The Nightingale Service has become the go-to service, bringing everything under one umbrella"* and *"The presence of the Nightingale Service results in bed days saved, making beds available to new patients, allowing us to treat more people and prevent harm"*.

Volunteers

Age UK Richmond's volunteers offer support and companionship to older people and bring a wealth of skills and professional experience to our organisation. We are enormously grateful for all their work without which the Charity simply could not deliver these essential services through the borough. We have been supported during this year by over 130 engaged and committed volunteers throughout the organisation who gave almost 16,000 hours of activity, delivering invaluable support to all our services. We inducted 18 new volunteers in to the organisation during the last 12 months and recruited a further 37. On top of this, we have also been very fortunate to have the regular support of volunteers from local corporates and schools.

We go through a careful recruitment process and have in place a robust induction process. We also hold an Annual Volunteer Event at which we show how valued our volunteers are.

Our volunteers come from all backgrounds and range in age from 11 to 94 years with 41 people over 70 years of age. We know from talking to our volunteers that working within our services can be very rewarding and research shows us that volunteering can help people stay healthy and stimulated and can even extend life.

"The IT drop-in sessions and the one-to-one sessions are a joy and it's so satisfying to share my IT skills with others...I really enjoy helping" - volunteer IT tutor. *"Volunteering with Age UK Richmond has been a huge help to me. It has helped me to get going again and back into paid work. I am very grateful indeed for the opportunity. Thank you"* - volunteer at Barnes Green Centre.

New volunteers are recruited through our website and advertised locally. We have strong links with the Richmond Council for Volunteering Services and we also find volunteers through local libraries, businesses and through our existing network of volunteers. This year we have also made links with some of the local universities, Roehampton University, American International University in Richmond, and St Mary's University.

We once again benefitted this year from working with many local companies including Ebay, Paypal, Gumtree, Santander, Barclays, and John Lewis, which helped make our events more successful. We look forward to working with them again over the coming months.

This year we have created a Volunteer Newsletter which has been very well received by all.

Staff

We are pleased that we have been successful in recruiting some new key staff to support the development of services and wider range of activities, which we are now offering.

Pay policy for senior staff

The Board of Directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the Charity in charge of directing, controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

Director's expenses and related party transactions are disclosed in note 12 to the accounts.

The pay of senior staff is reviewed annually and normally increased in line with any increase in the cost of living. Director's benchmark against comparable roles for other locally based charities and other comparable Age UK's when determining salary levels.

Promoting the rights and needs of older people

Age UK Richmond upon Thames once again represented older people on a variety of planning and consultative fora and committees this year. Work with the local authority and health services has continued through meetings, planning groups, review groups and written reports to try and ensure the best possible services for older people.

Understanding the needs of our service users is key to influencing local policy and is also central to the development of Age UK Richmond. We consult regularly with our service users through a variety of channels including regular informal discussions, feedback, questionnaires and involvement in strategic planning events. This provides an important insight into the issues facing older people across the borough and is crucial input into the development and direction of our organisation.

We have been using Social Media as a means of promoting the rights and needs of older people and we have gained great traction this year. Our Facebook fan base has more than trebled to 553 and on Twitter our followers have increased from 1,151 to 1,439. Also, our popular digital newsletters have now more than 1,300 local subscribers.

The Doorstep Crime Prevention Campaign was a good example of our potential reach across the locality. Working in partnership with the Safer Neighbourhood Team and the Trading Standards we were able to reach in excess of 20,000 individuals through an impactful mix of media channels.

FINANCIAL REVIEW

Principle Funding Sources

The principle funding sources for the Charity are by way of grant income, donations, income from activities, income from trading subsidiary companies and fundraising.

Total income for the year remained consistent with last year at £1.35m. Expenditure increased by 4% or £51k to £1.357m producing a deficit of £6k compared with a surplus of £46k in the previous year.

During the year we received financial support from the London Borough of Richmond upon Thames (LBRuT), the Hampton Fuel Allotment Charity, the Richmond Parish Lands Charity, Clinical Commissioning Group Resilience Fund, Age UK National, Barnes Workhouse Fund, Garfield Weston, Clothworkers Foundation, City Bridge Trust, Porters Charitable Trust, Gibson Charitable Trust, as well as support from other local and national charities.

Income & Expenditure

Total income for the year was £1,351,536 (2015/16 - £1,352,412) which included profits donated by the two trading subsidiary companies.

Total expenditure for the year was £1,357,411 (2015/16 - £1,306,601). Staffing costs account for 57% of total costs followed by premises costs accounting for 12%. The management and trustees continue to closely manage and monitor expenditure to ensure only necessary expenditure is incurred.

Group

Age UK Richmond upon Thames is the parent company of the Group which includes three wholly owned subsidiaries, Age UK Richmond Handyperson Service Ltd (AUK HPS); Age UK Richmond Services Ltd (AUK RSL) and Acrute Ltd. Acrute Ltd is no longer trading and is dormant.

Investment Policy

The investment policy states that no investments shall be made other than cash deposits with banks approved by the Board; shares in any subsidiary company, and any investment in a body carrying on activity related to the operations of the organisation and approved by the Board. Our current practice is to hold our main reserves in optimum yield cash funds with the Charities Aid Foundation, the CCLA Investment Management Ltd and with other financial institutions where the cash deposit is covered by the Financial Services Compensation Scheme.

Reserves Policy

Age UK Richmond upon Thames reviewed its reserves policy during the year, together with all financial procedures, to ensure the Charity has adequate funds to cover the eventuality of funding from external sources for core and essential activities ceasing or being seriously curtailed. The objective is to maintain the organisation's core management and information and advice services and to ensure continuity as a going concern for at least six months to enable funds to be rebuilt. Our current level of net unrestricted funds as shown in note 20 of these accounts is £394,833 (2015/16 - £400,708) meets the reserve funding objective.

It is a principle of the policy that unrestricted funds, not required as working capital or for other purposes, should not be retained unnecessarily but should be invested in the future of the organisation and for the benefit of older people.

Responsibilities of the Trustees

The Trustees (who are also the directors of Age UK Richmond upon Thames for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

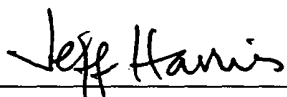
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission's Statement of Recommended Practice
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on behalf of the Trustees



Jeff Harris
Chairman



Date

Registered office: Suite 301, 3rd Floor Parkway House, Sheen Lane, London SW14 8LS

AGE UK RICHMOND UPON THAMES
INDEPENDENT AUDITORS' REPORT TO
THE MEMBERS OF AGE UK RICHMOND UPON THAMES
Year Ended 31 March 2017

We have audited the financial statements of Age UK Richmond upon Thames for the year ended 31 March 2017 set out on pages 16 to 36. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and charitable company's affairs as at 31 March 2017 and of the Group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

AGE UK RICHMOND UPON THAMES
INDEPENDENT AUDITORS' REPORT TO
THE MEMBERS OF AGE UK RICHMOND UPON THAMES
Year Ended 31 March 2017

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Mr F M Y Owadally (Statutory Auditor)
For and on behalf of Owadally & King

6/11/2017

Chartered Certified Accountants & Registered Auditors
73 Park Lane
Croydon
Surrey
CR0 1JG

2017

AGE UK RICHMOND UPON THAMES

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(including consolidated income and expenditure account)

Year ended 31 March 2017

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2017 £ | Total Funds 2016 £ |
|--|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income | | | | | |
| Donations and legacies | 3 | 64,491 | - | 64,491 | 74,266 |
| Commercial trading activities | 4 | 184,434 | - | 184,434 | 171,692 |
| Income from charitable activities | 5 | 172,773 | 926,783 | 1,099,556 | 1,104,964 |
| Investment income | 6 | 3,055 | - | 3,055 | 1,490 |
| Total Income | | 424,753 | 926,783 | 1,351,536 | 1,352,412 |
| Expenditure | | | | | |
| Commercial trading activities | 4 | (181,761) | - | (181,761) | (168,560) |
| Expenditure on charitable activities | 7 | (226,082) | (949,568) | (1,175,650) | (1,138,041) |
| Total Expenditure | 8 | (407,843) | (949,568) | (1,357,411) | (1,306,601) |
| Net income / (expenditure) for the year | 14 | 16,910 | (22,785) | (5,875) | 45,811 |
| Transfers between funds | 20/21 | (22,785) | 22,785 | - | - |
| Net movement in funds for the year | | (5,875) | - | (5,875) | 45,811 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 400,708 | 6,000 | 406,708 | 360,897 |
| Total funds carried forward | | 394,833 | 6,000 | 400,833 | 406,708 |

The Statement of Financial Activities includes all gains and losses recognised in the year and therefore a statement of total recognised gains and losses has not been prepared. All income and expenditure derive from continuing activities.

The notes on pages 19 to 36 form part of these financial statements.

AGE UK RICHMOND UPON THAMES

CONSOLIDATED BALANCE SHEET

As at 31 March 2017


| | Note | The Group | | The Charity | |
|---|------|----------------|----------------|----------------|----------------|
| | | 2017 £ | 2016 £ | 2017 £ | 2016 £ |
| Fixed Assets | | | | | |
| Tangible assets | 15 | 11,803 | 8,637 | 3,616 | 8,637 |
| Investments | 16 | 2 | 2 | 4 | 4 |
| | | <u>11,805</u> | <u>8,639</u> | <u>3,620</u> | <u>8,641</u> |
| Current Assets | | | | | |
| Stock | 17 | 1,617 | 567 | | |
| Debtors | 18 | 179,839 | 280,661 | 166,840 | 136,950 |
| Cash at bank and in hand | | 580,631 | 566,706 | 408,846 | 521,921 |
| | | <u>762,087</u> | <u>847,934</u> | <u>575,686</u> | <u>658,871</u> |
| Current Liabilities | | | | | |
| Creditors: Amounts falling due within one year | 19 | (373,059) | (449,865) | (178,473) | (260,804) |
| Net Current Assets | | <u>389,028</u> | <u>398,069</u> | <u>397,213</u> | <u>398,067</u> |
| Total Assets Less Current Liabilities & Total Net Assets | | <u>400,833</u> | <u>406,708</u> | <u>400,833</u> | <u>406,708</u> |
| The Funds of the Charity: | | | | | |
| Unrestricted income funds | 20 | 394,833 | 400,708 | 394,833 | 400,708 |
| Restricted income funds | 21 | 6,000 | 6,000 | 6,000 | 6,000 |
| Total Charity Funds | | <u>400,833</u> | <u>406,708</u> | <u>400,833</u> | <u>406,708</u> |

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Pat 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are circulated to members of the company.

They were approved by the Board of Trustees on 24 October 2017 and signed on their behalf by:



Jeff Harris
Chair



Don Barrett
Treasurer

The notes on pages 19 to 36 form part of these financial statements.

AGE UK RICHMOND UPON THAMES

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31 March 2017

| | | The Group 2017 | | The Group 2016 | |
|---|------|-------------------|-----------------------|-------------------|-----------------------|
| | Note | £ | £ | £ | £ |
| Cash flows from operating activities | | | | | |
| Net movement in funds for the year add: | | | (5,875) | | 45,811 |
| depreciation charge | 15 | 5,497 | | 5,667 | |
| less: | | | | | |
| Interest received | 6 | (3,055) | | (1,490) | |
| Gain on sale of tangible fixed asset | | (516) | | | |
| other adjustments: | | | | | |
| (Increase) / decrease in stocks | 17 | (1,050) | | 34 | |
| Decrease / (increase) in debtors | 18 | 100,822 | | (33,165) | |
| (Increase) / decrease in creditors | 19 | (76,806) | | 25,752 | |
| | | | <u>24,892</u> | <u>25,752</u> | <u>(3,202)</u> |
| Net cash flows from operating activities | | | 19,017 | | 42,609 |
| Cash flows from investing activities | | | | | |
| Interest received | 6 | 3,055 | | 1,490 | |
| Sale of tangible fixed asset | | 516 | | | |
| Purchase of tangible fixed assets | 15 | (8,663) | | (1,025) | |
| Net cash flows from investing activities | | | (5,092) | | 465 |
| Cash flows from financing activities | | | | | |
| | | <u>-</u> | | <u>-</u> | |
| Net cash flows from financing activities | | | - | | - |
| Increase / (decrease) in cash and cash equivalents in the year | | | 13,925 | | 43,074 |
| Cash and cash equivalents at the beginning of the year | | | 566,706 | | 523,632 |
| Cash and cash equivalents at the end of the year | | | <u>580,631</u> | | <u>566,706</u> |

The notes on pages 19 to 36 form part of these financial statements.

AGE UK RICHMOND UPON THAMES

Notes on the Financial Statements Year ended 31 March 2017

1 Accounting policies

The Charity is a company limited by guarantee and has no share capital.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 31 March 2017 the company had 1,089 members (2016 - 998 members).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

These financial statements were prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and republic of Ireland (FRS 102), effective 1 January 2015. - Charities SORP (FRS 102), and the Companies Act 2006.

The parent company, Age UK Richmond, also known as "the Charity" is included in the consolidated financial statements, and is considered to be a qualifying entity under FRS 102. The following exemptions available under FRS 102 in respect of certain disclosure requirements for the parent company financial statements have been applied:

- No separate parent company Cash Flow Statement with related notes is included.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity meets the definition of a public benefit entity under FRS 102.

b) Reconciliation with previous Generally Accepted Accounting Practices

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities Act SORP FRS 102 the restatement of comparative items was required. No restatement was required.

c) Preparation of the accounts on a going concern basis

The uncertain economic outlook has led to some seismic changes to our national funding environment with some considerable uncertainties in view. The trustees and CEO remain in regular contact with our sponsoring local authorities and grant funders to secure their ongoing financial support.

Against this background the Group reported a cash inflow of £13,925 for the year and an outflow of £113,075 for the Charity alone. The Charity also has unrestricted funds totalling £394,833. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months following the approval of these financial statements. The budgeted income and expenditure is sufficient with the existing level of reserves for the Charity to be able to continue as a going concern.

AGE UK RICHMOND UPON THAMES

Notes on the Financial Statements

Year ended 31 March 2017

1 Accounting policies - cont.

d) Group financial statements / basis of consolidation

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries, Age UK Richmond Handyperson Service Ltd (AUK HPS) and Age UK Richmond Services Ltd (AUK RSL), on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408(3) of the Companies Act 2006.

e) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and it is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Grant income received in advance of a specified service is deferred until the criteria for income recognition are met (see note 19).

f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of our team of volunteers is not recognised. Refer to the Trustees' Annual Report for more information about their contribution to the work of the Charity.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit in the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

AGE UK RICHMOND UPON THAMES

Notes on the Financial Statements Year ended 31 March 2017

1 Accounting policies - cont.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank or financial institution.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Charity's work or for a specific project being undertaken by the Charity. See Note 21 for more information.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the cost of commercial trading including home services handyperson and housekeeping services.
- Expenditure on charitable activities includes the costs of running our social & wellbeing centres; our GoLocal contracts; Nightingale contract; Information & advice service and our community services.
- Other expenditure, where disclosed, represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 9 to the accounts.

k) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the term of the lease.

AGE UK RICHMOND UPON THAMES

Notes on the Financial Statements Year ended 31 March 2017

1 Accounting policies - cont.

l) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

| Asset category | Annual rate |
|---------------------|-------------|
| Motor vehicles - | 33% |
| Plant & equipment - | 25% |

m) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

o) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

q) Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate. The Charity does not have any bank loans.

AGE UK RICHMOND UPON THAMES

Notes on the Financial Statements

Year ended 31 March 2017

1 Accounting policies - cont.

r) Pensions

Prior to 1 August 2016 existing full time employees were entitled to join the Age UK Richmond Pension Plan. This was a defined contribution scheme and the Charity contributed 5% of their salary into the scheme. This scheme is now closed.

From 1 August the Charity opened a workplace pension scheme. This is a defined contribution group personal pension plan operated by Zurich Assurance which is available to all employees. Employees joining the scheme contract directly with the insurance company. The Charity contributes 5% of earnings to the scheme and acts as agent in collecting and paying over employee pension contributions. The assets of the scheme are held separately from those of the Charity and the annual contributions are charged to the Statement of Financial Activities. Differences between contributions payable in the year and contributions actually paid are shown as accruals in the balance sheet.

s) Corporation tax

The Charity is considered to meet the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 as any surplus income and gains are applied for charitable purposes. The charity's trading subsidiary companies pay available profits to the Charity by gift aid donation. Their charge to corporation tax in the year is £nil. (2016 - £nil.)

2) Financial performance of the charity

The consolidated statement of financial activities includes the results of the Charity's wholly owned subsidiaries, Age UK Handyperson Service Ltd and Age UK Richmond Services Ltd.

Age UK Handyperson Service Ltd provides home services to the people of Richmond and Age UK Richmond Services Ltd provides services to the people of Richmond under the council's Community Independent Living Service initiative. Both of these contracts are with the London Borough of Richmond Upon Thames and are operated through trading subsidiaries for legal and commercial reasons.

The summary financial performance of the Charity alone stated overleaf is:

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements Year ended 31 March 2017

2) Financial performance of the charity - cont.

| | The Charity | |
|---|-------------|-----------|
| | 2017 | 2016 |
| | £ | £ |
| Income | 730,627 | 738,720 |
| Gift aid from subsidiary company | | |
| - Age UK Richmond Handyperson Service Ltd | 2,673 | 3,132 |
| - Age UK Richmond Services Ltd | 18,051 | 13,957 |
| | 751,351 | 755,809 |
| Expenditure on charitable activities | (757,226) | (709,998) |
| Net income / (expenditure) for the year | (5,875) | 45,811 |
| Total funds brought forward | 406,708 | 360,897 |
| Total funds carried forward | 400,833 | 406,708 |
| Represented by: | | |
| Unrestricted income funds | 394,833 | 400,708 |
| Restricted income funds | 6,000 | 6,000 |
| | 400,833 | 406,708 |

3. Income from donations and legacies

| | Unrestricted Funds | Total Funds | Total Funds |
|---|--------------------|-------------|-------------|
| | 2017 | 2017 | 2016 |
| | £ | £ | £ |
| Donations | | | |
| Information & Advice | 148 | 148 | 5,000 |
| Help at home / Handyperson scheme | 835 | 835 | 100 |
| Community services | 6,566 | 6,566 | 10,140 |
| Head office | 11,050 | 11,050 | 15,339 |
| Total donations | 18,599 | 18,599 | 30,579 |
| Membership subscriptions - social centres | 28,347 | 28,347 | 26,519 |
| Age UK London Trading | 17,545 | 17,545 | 17,168 |
| | 64,491 | 64,491 | 74,266 |

A trustee made a donation of £5,000 to the Charity's information & advice service in 2016.

In accordance with the Charities SORP (FRS 102), the general volunteer time of our team of volunteers is not recognised. Refer to the Trustees' Annual Report for more information about their contribution to the work of the Charity.

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements

Year ended 31 March 2017

4. Income from commercial trading activities

Age UK Richmond Handyperson Service Ltd (AUK HPS) is a wholly owned trading subsidiary of Age UK Richmond upon Thames. A summary of its trading results, excluding transactions within the group, is shown below for the year ended 31 March 2017. Profits generated by the subsidiary are transferred to the Charity (parent company) by donation.

| | Year Ended 31 March 2017 £ | Year Ended 31 March 2016 £ |
|--|-------------------------------------|-------------------------------------|
| Help at home services | 180,633 | 147,770 |
| Contract income | 3,801 | 23,922 |
| Total turnover | 184,434 | 171,692 |
| Cost of sales and administrative costs | (181,761) | (168,560) |
| Net profit | 2,673 | 3,132 |
| Amount gift aided to charity | (2,673) | (3,132) |
| Amount retained in subsidiary | - | - |
| The assets and liabilities of Age UK Handyperson Service Ltd were: | £ | £ |
| Current assets | 65,562 | 67,080 |
| Current liabilities | (65,561) | (47,079) |
| Total net assets | 1 | 20,001 |
| Share capital | 1 | 1 |
| Loan capital | - | 20,000 |
| Total Capital and Reserves | 1 | 20,001 |

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements Year ended 31 March 2017

5. Income from charitable activities

| | Unrestricted Funds 2017 £ | Restricted Funds 2017 £ | Total Funds 2017 £ | Total Funds 2016 £ |
|--------------------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Information & advice | 26,043 | 143,867 | 169,910 | 193,861 |
| Nightingale project | - | 84,200 | 84,200 | 70,040 |
| Community services | 146,730 | 562,608 | 709,338 | 738,913 |
| Help at home inc. handyperson scheme | - | 136,108 | 136,108 | 102,150 |
| | <u>172,773</u> | <u>926,783</u> | <u>1,099,556</u> | <u>1,104,964</u> |

| Breakdown by category | Unrestricted Funds 2017 £ | Restricted Funds 2017 £ | Total Funds 2017 £ | Total Funds 2016 £ |
|--------------------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| <i>Information & advice</i> | | | | |
| LBRuT - grant | - | 41,417 | 41,417 | 12,950 |
| LBRuT - commissioning (Richmond AID) | - | 47,500 | 47,500 | 50,000 |
| LBRuT - service contracts | - | - | - | 3,836 |
| Richmond Parish Lands Charity | - | 21,200 | 21,200 | 21,200 |
| Hampton Fuel Allotment Charity | - | 32,500 | 32,500 | 24,500 |
| Barnes Workhouse Fund | - | 1,250 | 1,250 | - |
| The Big Lottery fund | 4,116 | - | 4,116 | 9,670 |
| AGE UK National | 15,000 | - | 15,000 | 10,180 |
| | <u>19,116</u> | <u>143,867</u> | <u>162,983</u> | <u>132,336</u> |
| Total grant & contract income | 19,116 | 143,867 | 162,983 | 132,336 |
| Activities income | 325 | - | 325 | - |
| Legacy income | 6,602 | - | 6,602 | 61,525 |
| | <u>26,043</u> | <u>143,867</u> | <u>169,910</u> | <u>193,861</u> |

| | | | | |
|-------------------------------|----------|---------------|---------------|---------------|
| <i>Nightingale project</i> | | | | |
| CCG Resilience Fund | - | 49,200 | 49,200 | 49,200 |
| Better Care Fund | - | 35,000 | 35,000 | - |
| Richmond Parish Lands Charity | - | - | - | 20,840 |
| | <u>-</u> | <u>84,200</u> | <u>84,200</u> | <u>70,040</u> |

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements

Year ended 31 March 2017

5. Income from charitable activities - cont.

| | Unrestricted Funds 2017 £ | Restricted Funds 2017 £ | Total Funds 2017 £ | Total Funds 2016 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| <i>Community services</i> | | | | |
| London Borough of Richmond upon Thames - grants | 27,000 | 75,000 | 102,000 | 97,670 |
| London Borough of Richmond upon Thames - CILS | - | 436,475 | 436,475 | 442,000 |
| Hampton Fuel Allotment Charity | - | 23,125 | 23,125 | 42,500 |
| Richmond Parish Lands Charity | - | - | - | 26,375 |
| City Bridge Trust | - | 16,500 | 16,500 | - |
| Hounslow & Richmond Community Healthcare NHS | - | - | - | 8,333 |
| London & Quadrant | - | 1,258 | 1,258 | - |
| Javon Charitable Trust | - | - | - | 3,750 |
| Porters Charitable Trust | - | 5,000 | 5,000 | - |
| Gibson Charitable Trust | - | 4,000 | 4,000 | - |
| Barnes Workhouse Fund | - | 1,250 | 1,250 | 5,000 |
| Total grant & contract income | 27,000 | 562,608 | 589,608 | 625,628 |
| Lettings income | 16,951 | - | 16,951 | 13,983 |
| Barnes Community Association | 807 | - | 807 | 732 |
| Activities income | 101,972 | - | 101,972 | 98,570 |
| | 146,730 | 562,608 | 709,338 | 738,913 |
| <i>Handyperson, inc. help at home</i> | | | | |
| London Borough of Richmond upon Thames -grant | - | 71,783 | 71,783 | 73,000 |
| Richmond Parish Lands Charity | - | 18,700 | 18,700 | 11,000 |
| Hampton Fuel Allotment Charity | - | 14,375 | 14,375 | 13,000 |
| Garfield Weston | - | 20,000 | 20,000 | - |
| Barnes Workhouse Fund | - | 1,250 | 1,250 | 5,150 |
| Clothworkers Foundation | - | 10,000 | 10,000 | - |
| | - | 136,108 | 136,108 | 102,150 |

6. Investment income

| | Unrestricted Funds 2017 £ | Total Funds 2017 £ | Total Funds 2016 £ |
|--------------------------|------------------------------------|--------------------------|--------------------------|
| Bank interest receivable | 3,055 | 3,055 | 1,490 |

All of the group's investment income arises from money held in interest bearing deposit accounts regulated by the Prudential Regulation Authority and covered by the Government's Financial Services Compensation Scheme (FSCS).

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements Year ended 31 March 2017

7. Expenditure on charitable activities

| | | Unrestricted Funds 2017 £ | Restricted Funds 2017 £ | Total Funds 2017 £ | Total Funds 2016 £ |
|--------------------------------|------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| | Note | | | | |
| Information & advice | | 26,104 | 126,343 | 152,447 | 162,664 |
| Community services | | 140,851 | 409,220 | 550,071 | 621,921 |
| Handyperson, inc. help at home | | - | 136,108 | 136,108 | 102,150 |
| Nightingale project | | 48,191 | 80,870 | 129,061 | 46,495 |
| Governance costs | 10 | 10,936 | 12,232 | 23,168 | 11,312 |
| Support costs | 9 | - | 184,795 | 184,795 | 193,499 |
| | | <u>226,082</u> | <u>949,568</u> | <u>1,175,650</u> | <u>1,138,041</u> |

8. Analysis of total expenditure

| | Total Funds 2017 £ | Total Funds 2016 £ |
|--|--------------------------|--------------------------|
| Salary, NI & pensions | 768,834 | 734,558 |
| Recruitment, training, travel & volunteering | 42,549 | 22,203 |
| Establishment costs | 166,593 | 165,684 |
| Office expenses | 37,245 | 45,639 |
| Insurance | 3,493 | 4,929 |
| Publicity & promotions | 10,824 | 16,778 |
| Depreciation | 5,498 | 5,667 |
| Activity expenditure | 133,334 | 132,915 |
| Community Services partner costs | 165,873 | 166,916 |
| Governance costs | 23,168 | 11,312 |
| | <u>1,357,411</u> | <u>1,306,601</u> |

9. Support costs

| | Premises £ | Office £ | 2017 Total £ | 2016 Total £ |
|--------------------------------|----------------|---------------|--------------------|--------------------|
| Information & advice | 11,857 | 5,788 | 17,645 | 19,871 |
| Community services | 145,556 | 8,083 | 153,639 | 152,114 |
| Handyperson, inc. help at home | 9,508 | 476 | 9,984 | 17,569 |
| Nightingale project | 3,165 | 362 | 3,527 | 3,945 |
| | <u>170,086</u> | <u>14,709</u> | <u>184,795</u> | <u>193,499</u> |

Cost allocation includes an element of judgement. Costs are allocated directly where possible and allocations have been calculated on a consistent basis year on year. Premises costs are allocated on the basis of head count and office expenses are on the basis of estimated time spent.

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements

Year ended 31 March 2017

10. Governance costs

| | Unrestricted Funds 2017 £ | Restricted Funds 2017 £ | Total Funds 2017 £ | Total Funds 2016 £ |
|-----------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Trustee indemnity insurance | 964 | - | 964 | 1,023 |
| AGM & governance meetings | 90 | - | 90 | 77 |
| Audit fees | 8,440 | - | 8,440 | 8,380 |
| Legal & professional fees | 1,442 | 12,232 | 13,674 | 1,832 |
| | <u>10,936</u> | <u>12,232</u> | <u>23,168</u> | <u>11,312</u> |

11. Staff costs and staff numbers

All staff are employed by the Charity although there are a number of staff who provided support to both the charitable and trading activities of the Group. The salaries of these staff are recharged to the relevant part of the group in proportion to the amount of time spent on work to support that part of the group. This is formalised in a cost sharing agreement between the Charity and the trading subsidiary.

Total staff costs were as follows:

| | 2017 £ | 2016 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 693,593 | 667,378 |
| Social security costs | 44,677 | 44,121 |
| Pension costs | 30,564 | 23,059 |
| | <u>768,834</u> | <u>734,558</u> |

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

| | 2017 No. | 2016 No. |
|--------------------------------|-------------|-------------|
| Information & advice | 7 | 8 |
| Community services | 7 | 9 |
| Handyperson, inc. help at home | 13 | 12 |
| Nightingale project | 3 | 1 |
| | <u>30</u> | <u>30</u> |

Key Management personnel for the Group are the senior management team totalling 3 employees. Remuneration including pension costs amounted to £134,862). One employee received emoluments of more than £60,000 during the year.

| | No | No |
|--------------------------------------|----------|----------|
| Emoluments between £60,001 - £70,000 | <u>1</u> | <u>1</u> |

AGE UK RICHMOND UPON THAMES

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Year ended 31 March 2017

12. Trustee emoluments & related party transactions

The trustees received no remuneration for their services to the Charity. The trustees received no reimbursed expenses for their duties as a Director/Trustee. One board member was reimbursed £27 travel expenses for their duties as a volunteer in Age UK Richmond Handyperson Service Limited (2016 - £ Nil).

Indemnity insurance is provided for trustees, premiums paid during the year totalled £923 (2016 - £1,023).

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year (2016 - £ Nil).

The Charity is a brand partner of Age Concern London Trading Limited trading as Age UK London Trading Limited. Under the terms of the brand partner agreement the Charity earns a commission from the sale of products by both Age UK London Trading Limited and the national charity to residents within the borough. The commission received in the year was £17,545 (2016 - £17,168).

The following transactions took place between the Charity and its wholly owned subsidiary Age UK Handyperson Service Limited (Age UK HPS Ltd) during the year.

- 1) Age UK HPS Ltd had no employees and entered into a cost sharing agreement with the Charity. The recharges from the Charity to Age UK HPS Ltd, for shared costs in the year, amounted to £326,135 (2016: £282,584).
- 2) Loan interest of £600 (2016: £600) and repayment of the £20,000 loan under the terms of the agreement.
- 3) Management charges of £27,031 (2016: £21,866).
- 4) The transfer under gift aid donation the trading profits of Age UK HPS Ltd totalling £2,673 (2016: £3,132).

At the year end an amount of £44,955 was owed by Age UK HPS Ltd to the Charity (2016: £55,838).

The following transactions took place between the Charity and its wholly owned subsidiary Age UK Richmond Services Limited (Age UK RSL Ltd) during the year.

- 1) Age UK RSL Ltd had no employees and entered into a cost sharing agreement with the Charity. The recharges from the Charity to Age UK RSL Ltd, for shared costs in the year, amounted to £291,401 (2016: £328,710).
- 2) Management charges of £13,876 (2016: £14,407).
- 3) The transfer under gift aid donation the trading profits of Age UK RSL Ltd totalling £18,051 (2016: £13,957).

At the year end the Charity had a liability of £8,655 to Age UK RSL Ltd (2016: debtor £14,211).

AGE UK RICHMOND UPON THAMES

Notes to the Financial Statements

Year ended 31 March 2017

13. Subsidiary undertakings

During the year the Age UK Richmond Upon Thames Group carried out activities through two wholly owned trading subsidiaries.

Age UK Richmond Handyperson Service Ltd, a Company registered in England and Wales, with Company registration number 08150786 and registered office address Suite 301 Parkway House, Sheen Lane, London, SW14 8LS, is a wholly owned subsidiary of Age UK Richmond Upon Thames which owns 100% of the ordinary shares of the Company. The Company provided home services throughout the borough and the results are disclosed in note 4 to the financial statements.

Age UK Richmond Services Ltd, a Company registered in England and Wales, with Company registration number 08809742 and registered office address Suite 301 Parkway House, Sheen Lane, London, SW14 8LS, is a wholly owned subsidiary of Age UK Richmond Upon Thames which owns 100% of the ordinary shares of the Company. A summary of its results is shown below for the year ended 31 March 2017. Surpluses generated are transferred to the charity (parent company) by donation.

| | Year Ended 31 March 2017 £ | Year Ended 31 March 2016 £ |
|--|-------------------------------------|-------------------------------------|
| Turnover | 436,475 | 442,000 |
| Cost of sales and administrative costs | (418,424) | (428,043) |
| Net operating profit | 18,051 | 13,957 |
| Amount gift aided to charity | (18,051) | (13,957) |
| Amount retained in subsidiary | - | - |
| The assets and liabilities of Age UK Richmond Services Ltd were: | £ | £ |
| Current assets | 192,032 | 188,534 |
| Current liabilities | (192,031) | (188,533) |
| Total net assets | 1 | 1 |
| Total Capital and Reserves | 1 | 1 |

14. Net income / (expenditure) for the year

| | 2017 £ | 2016 £ |
|---------------------------------------|-----------|-----------|
| This is stated after charging: | | |
| Depreciation of tangible fixed assets | 5,497 | 5,667 |
| Profit on sale of motor vehicle | 516 | - |
| Trustees indemnity insurance | 964 | 1,023 |
| Auditors' remuneration: | | |
| - Audit of these financial statements | 4,340 | 4,080 |
| - Audit of subsidiary companies | 4,100 | 4,300 |

Notes to the Financial Statements
Year ended 31 March 2017

15. Tangible fixed assets

| | Equipment £ | Motor Vehicles £ | The Group Total £ |
|-----------------------|----------------|------------------------|-------------------------|
| Cost | | | |
| At 1 April 2016 | 60,324 | 19,454 | 79,778 |
| Additions | - | 8,663 | 8,663 |
| Disposals | - | (8,160) | (8,160) |
| At 31 March 2017 | 60,324 | 19,957 | 80,281 |
| Depreciation | | | |
| At 1 April 2016 | 51,687 | 19,454 | 71,141 |
| Charge for the year | 5,021 | 476 | 5,497 |
| Released on disposal | - | (8,160) | (8,160) |
| At 31 March 2017 | 56,708 | 11,770 | 68,478 |
| Net book value | | | |
| At 31 March 2017 | 3,616 | 8,187 | 11,803 |
| At 31 March 2016 | 8,637 | - | 8,637 |

| | Equipment £ | Motor Vehicles £ | The Charity Total £ |
|-----------------------|----------------|------------------------|---------------------------|
| Cost | | | |
| At 1 April 2016 | 60,324 | 19,454 | 79,778 |
| Disposals | - | (8,160) | (8,160) |
| At 31 March 2017 | 60,324 | 11,294 | 71,618 |
| Depreciation | | | |
| At 1 April 2016 | 51,687 | 19,454 | 71,141 |
| Charge for the year | 5,021 | - | 5,021 |
| Released on disposal | - | (8,160) | (8,160) |
| At 31 March 2017 | 56,708 | 11,294 | 68,002 |
| Net book value | | | |
| At 31 March 2017 | 3,616 | - | 3,616 |
| At 31 March 2016 | 8,637 | - | 8,637 |

16. Investments

The Charity has a fixed asset investment in Acrute Limited (UK registered company No. 5687989)- 100% owned. The trade of the company was transferred to the Charity and as a result the subsidiary is dormant. On the basis of immateriality these group accounts do not include the consolidated figures of the subsidiary.

| | Total Funds 2017 £ | Total Funds 2016 £ |
|--|--------------------------|--------------------------|
| Cost | | |
| At 31 March 2017 and at 31 March 2016 | <u>2</u> | <u>2</u> |
| Analysis of investment in subsidiary undertaking | | |
| | 2017 £ | 2016 £ |
| Shares in group undertaking | <u>2</u> | <u>2</u> |
| Acrute Ltd | <u>2</u> | <u>2</u> |
| | 2017 £ | 2016 £ |
| Aggregate capital and reserves | | |
| Acrute Ltd | <u>1,804</u> | <u>1,804</u> |
| Profit/(loss) for the year | | |
| Acrute Ltd | <u>-</u> | <u>-</u> |

17. Stock

| | The Group | | The Charity | |
|------------------|--------------|------------|--------------|------------|
| | 2017 £ | 2016 £ | 2017 £ | 2016 £ |
| Stock for resale | <u>1,617</u> | <u>567</u> | <u>1,617</u> | <u>567</u> |
| | <u>1,617</u> | <u>567</u> | <u>1,617</u> | <u>567</u> |

Notes to the Financial Statements
Year ended 31 March 2017

18. Debtors

| | The Group | | The Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2017 | 2016 | 2017 | 2016 |
| | £ | £ | £ | £ |
| Trade debtors | 122,880 | 236,183 | 109,818 | 62,160 |
| Amounts owed by group undertakings | - | - | 36,301 | 66,550 |
| Prepayments & accrued income | 15,493 | 8,012 | 15,493 | 8,012 |
| Other debtors | 41,466 | 36,466 | 5,228 | 228 |
| | <u>179,839</u> | <u>280,661</u> | <u>166,840</u> | <u>136,950</u> |

19. Creditors: amounts falling due within one year

| | The Group | | The Charity | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2017 | 2016 | 2017 | 2016 |
| | £ | £ | £ | £ |
| Trade creditors | 69,649 | 184,936 | 28,964 | 143,214 |
| Taxation and social security | 44,521 | 45,066 | 10,221 | 11,726 |
| Deferred income | 156,733 | 127,000 | 41,233 | 16,500 |
| Accruals | 94,433 | 84,296 | 90,332 | 80,797 |
| Deferred subscription fees | 7,723 | 8,567 | 7,723 | 8,567 |
| Other creditors | - | - | - | - |
| | <u>373,059</u> | <u>449,865</u> | <u>178,473</u> | <u>260,804</u> |

Analysis of movement of deferred income

| | Balance at 1 April 2016 | Income | Expenditure | Balance at 31 March 2017 |
|-------------------------------------|----------------------------|----------------|------------------|-----------------------------|
| | £ | £ | £ | £ |
| Big Lottery Fund | | 9,349 | (4,116) | 5,233 |
| City Bridge Trust | | 24,750 | (16,500) | 8,250 |
| Barnes Workhouse Fund | | 15,000 | (3,750) | 11,250 |
| Gibson Trust | 4,000 | 4,000 | (4,000) | 4,000 |
| Hampton Fuel Allotment Charity | 12,500 | 70,000 | (70,000) | 12,500 |
| The Charity | <u>16,500</u> | <u>123,099</u> | <u>(98,366)</u> | <u>41,233</u> |
| London Borough Richmond Upon Thames | 110,500 | 436,475 | (436,475) | 110,500 |
| Richmond Housing Partnership | | 5,000 | | 5,000 |
| Richmond Parish Lands | - | 39,900 | (39,900) | - |
| The Group | <u>127,000</u> | <u>604,474</u> | <u>(574,741)</u> | <u>156,733</u> |

Notes to the Financial Statements
Year ended 31 March 2017

20. Analysis of movement in unrestricted income funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

| | The Group | | The Charity | |
|--------------------------|----------------|----------------|----------------|----------------|
| | 2017 £ | 2016 £ | 2017 £ | 2016 £ |
| Balance at 1 April 2016 | 400,708 | 354,897 | 400,708 | 354,897 |
| Income | 424,753 | 436,274 | 424,753 | 436,274 |
| Expenditure | (407,843) | (380,851) | (407,843) | (380,851) |
| Transfers | (22,785) | (9,612) | (22,785) | (9,612) |
| Balance at 31 March 2017 | <u>394,833</u> | <u>400,708</u> | <u>394,833</u> | <u>400,708</u> |

21. Analysis of movement in restricted income funds - the Group

Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Charity's work or for a specific project being undertaken by the Charity. The Charity has the following restricted funds.

Information, advice & advocacy: This fund is for our work with older people who need information, advice and advocacy assistance including benefits and recovery from health issues.

Community services: This fund is for the work of outreach and operating our social centres for older people in Richmond upon Thames.

Handyperson scheme: This fund is for the work in providing handyperson services available to older, disabled or vulnerable residents of Richmond upon Thames.

Nightingale project: This fund provides support to older people resident in Richmond upon Thames following discharge from hospital.

| | Balance at 1 April 2016 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 March 2017 £ |
|--------------------------------|---------------------------------|----------------|------------------|----------------|----------------------------------|
| Information & advice | - | 143,867 | (143,988) | 121 | - |
| Community services | 6,000 | 562,608 | (562,859) | 251 | 6,000 |
| Handyperson, inc. help at home | - | 136,108 | (158,324) | 22,216 | - |
| Nightingale Project | - | 84,200 | (84,397) | 197 | - |
| | <u>6,000</u> | <u>926,783</u> | <u>(949,568)</u> | <u>22,785</u> | <u>6,000</u> |

21. Analysis of movement in restricted income funds - the Charity

| | Balance at 1 April 2016 | Income | Expenditure | Transfers | Balance at 31 March 2017 |
|--------------------------------|----------------------------|----------------|------------------|---------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Information & advice | - | 143,867 | (143,988) | 121 | - |
| Community services | 6,000 | 126,134 | (126,385) | 251 | 6,000 |
| Handyperson, inc. help at home | - | 15,999 | (38,215) | 22,216 | - |
| Nightingale Project | - | 84,200 | (84,397) | 197 | - |
| | <u>6,000</u> | <u>370,200</u> | <u>(392,985)</u> | <u>22,785</u> | <u>6,000</u> |

22. Analysis of net assets between funds

| | Tangible fixed assets | Investments | Net current assets | Total |
|-----------------------------------|--------------------------|-------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| <i>Restricted income funds:</i> | | | | |
| Community services | - | - | 6,000 | 6,000 |
| <i>Unrestricted income funds:</i> | | | | |
| General Funds | 11,803 | 2 | 383,028 | 394,833 |
| Total Funds | <u>11,803</u> | <u>2</u> | <u>389,028</u> | <u>400,833</u> |

23. Holding company

The ultimate controlling party of the Charity is the Board of Trustees collectively. Details of the Charity's trustees are disclosed on page 1 of the financial statements.