

Abbreviated Accounts For The Year Ended 31 March 2015

for

A & B Fencing Limited

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For The Year Ended 31 March 2015**

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A & B Fencing Limited
Company Information
For The Year Ended 31 March 2015

DIRECTORS:

J Gorman
Mrs J Tayefi

REGISTERED OFFICE:

Birchill Road
Knowsley Industrial Estate
Liverpool
Merseyside
L33 7TD

REGISTERED NUMBER:

04116888 (England and Wales)

ACCOUNTANTS:

Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,020,571		1,005,344
CURRENT ASSETS					
Stocks		108,772		167,732	
Debtors		191,396		177,017	
Cash at bank and in hand		<u>2,810</u>		<u>37,993</u>	
		302,978		382,742	
CREDITORS					
Amounts falling due within one year	3	<u>346,709</u>		<u>471,851</u>	
NET CURRENT LIABILITIES			<u>(43,731)</u>		<u>(89,109)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			976,840		916,235
CREDITORS					
Amounts falling due after more than one year	3		<u>178,708</u>		<u>155,798</u>
NET ASSETS			<u>798,132</u>		<u>760,437</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Revaluation reserve			655,000		655,000
Profit and loss account			<u>143,129</u>		<u>105,434</u>
SHAREHOLDERS' FUNDS			<u>798,132</u>		<u>760,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

J Gorman - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- No depreciation charged
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2014	1,296,355
Additions	65,535
Disposals	(23,069)
At 31 March 2015	<u>1,338,821</u>
DEPRECIATION	
At 1 April 2014	291,011
Charge for year	42,319
Eliminated on disposal	(15,080)
At 31 March 2015	<u>318,250</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,020,571</u>
At 31 March 2014	<u>1,005,344</u>

3. CREDITORS

Creditors include an amount of £ 245,282 (31.3.14 - £ 203,547) for which security has been given.

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2015**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.3.15	31.3.14
	£	£
Repayable by instalments	<u>53,559</u>	<u>74,425</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the director, Mr J Gorman , operated an account to which transactions of a private nature were charged. Included in other creditors at the balance sheet date is £18,168 (2014 £48,792) which is owed to the director by the company.

6. RELATED PARTY DISCLOSURES

Included in debtors at the balance sheet date is £39,514 (2014 - £39,474) owed by Gorman Investments Limited. A&B Fencing Limited and Gorman Investments Limited are related by common directors and shareholders.

J Gorman is also a shareholder of Mersey Concrete Limited. Included in other creditors as at 31st March 2015 is £30,470 (2014 £34,141) owing to Mersey Concrete Limited.

7. CONTROLLING PARTIES

J Gorman and C Carr are the controlling parties by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.