Registered Number 04116117

Principex Limited

Abbreviated Accounts

30 November 2011

Principex Limited **Registered Number 04116117**

Company Information

Registered Office:
28 Marlborough Road
St Albans
Herts
AL1 3XQ

Principex Limited **Registered Number 04116117**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,344		1,875
			1,344		1,875
Current assets					
Debtors		0		9,730	
Cash at bank and in hand		163,209		127,928	
Total current assets		163,209		137,658	
Creditors: amounts falling due within one year		(27,869)		(31,399)	
Net current assets (liabilities)			135,340		106,259
Total assets less current liabilities			136,684		108,134
Total net assets (liabilities)			136,684		108,134
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			136,683		108,133
Shareholders funds			136,684		108,134

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:
L Zeiderman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced commissions received and services supplied, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 December 2010	2,500
At 30 November 2011	2,500
Depreciation	
At 01 December 2010	625
Charge for year	531
At 30 November 2011	1,156
Net Book Value	
At 30 November 2011	1,344
At 30 November 2010	1,875

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1