

AB Ceilings (Grimsby) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

AB Ceilings (Grimsby) Limited
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AB Ceilings (Grimsby) Limited
(Registration number: 4115703)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		14,647	18,204
Current assets			
Debtors		3,130	3,537
Cash at bank and in hand		48,669	37,153
		51,799	40,690
Creditors: Amounts falling due within one year		(49,812)	(32,752)
Net current assets		1,987	7,938
Total assets less current liabilities		16,634	26,142
Creditors: Amounts falling due after more than one year		-	(10,524)
Net assets		16,634	15,618
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		16,630	15,614
Shareholders' funds		16,634	15,618

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 23 July 2015

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Mr A Butler
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor Vehicles	20% reducing balance

Hire purchase and leasing

Assets acquired under hire purchase agreements are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

AB Ceilings (Grimsby) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	33,414	33,414
At 31 December 2014	33,414	33,414
Depreciation		
At 1 January 2014	15,210	15,210
Charge for the year	3,557	3,557
At 31 December 2014	18,767	18,767
Net book value		
At 31 December 2014	14,647	14,647
At 31 December 2013	18,204	18,204

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
Non-equity shares of £1 each	2	2	2	2
	4	4	4	4

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