

# AB Ceilings (Grimsby) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

A P Robinson LLP  
Chartered Accountants  
107 Cleethorpe Road  
Grimsby  
N E Lincolnshire  
DN31 3ER

**AB Ceilings (Grimsby) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
A c c o u n t s o f  
A B Ceilings (Grimsby) Limited  
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AB Ceilings (Grimsby) Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of AB Ceilings (Grimsby) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AB Ceilings (Grimsby) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AB Ceilings (Grimsby) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AB Ceilings (Grimsby) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AB Ceilings (Grimsby) Limited.

You consider that AB Ceilings (Grimsby) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AB Ceilings (Grimsby) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A P Robinson LLP  
Chartered Accountants  
107 Cleethorpe Road  
Grimsby  
N E Lincolnshire  
DN31 3ER  
19 August 2014

**AB Ceilings (Grimsby) Limited**  
**(Registration number: 4115703)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		18,204	22,632
<b>Current assets</b>			
Debtors		3,537	168
Cash at bank and in hand		37,153	27,600
		40,690	27,768
Creditors: Amounts falling due within one year		(32,752)	(31,437)
Net current assets/(liabilities)		7,938	(3,669)
Total assets less current liabilities		26,142	18,963
Creditors: Amounts falling due after more than one year		(10,524)	(12,664)
Net assets		15,618	6,299
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	4	4
Profit and loss account		15,614	6,295
Shareholders' funds		15,618	6,299

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19 August 2014

.....  
Mr A Butler  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**AB Ceilings (Grimsby) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor Vehicles	20% reducing balance

**Hire purchase and leasing**

Assets acquired under hire purchase agreements are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

**AB Ceilings (Grimsby) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2013	33,414	33,414
At 31 December 2013	33,414	33,414
<b>Depreciation</b>		
At 1 January 2013	10,782	10,782
Charge for the year	4,428	4,428
At 31 December 2013	15,210	15,210
<b>Net book value</b>		
At 31 December 2013	18,204	18,204
At 31 December 2012	22,632	22,632

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
Non-equity shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

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