

AB Ceilings (Grimsby) Limited

Unaudited

Abbreviated accounts

for the year ended 31 December 2015

AB Ceilings (Grimsby) Limited
Registered number: 04115703

Abbreviated balance sheet
as at 31 December 2015

	Note	£	2015 £	2014 £
Fixed assets				
Tangible assets	2		11,384	14,646
Current assets				
Debtors		13,773		3,132
Cash at bank		<u>42,980</u>		<u>48,670</u>
		56,753		51,802
Creditors: amounts falling due within one year		<u>(48,167)</u>		<u>(49,814)</u>
Net current assets			<u>8,586</u>	<u>1,988</u>
Total assets less current liabilities			<u>19,970</u>	<u>16,634</u>
Capital and reserves				
Called up share capital	3		4	4
Profit and loss account			<u>19,966</u>	<u>16,630</u>
Shareholders' funds			<u>19,970</u>	<u>16,634</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 August 2016.

Mr A Butler
Director

The notes on pages 2 to 3 form part of these financial statements.

AB Ceilings (Grimsby) Limited

Notes to the abbreviated accounts for the year ended 31 December 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Fixtures and fittings	-	15% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	33,413
Additions	10,750
Disposals	(27,790)
At 31 December 2015	16,373
Depreciation	
At 1 January 2015	18,767
Charge for the year	3,342
On disposals	(17,120)
At 31 December 2015	4,989
Net book value	
At 31 December 2015	11,384
At 31 December 2014	14,646

AB Ceilings (Grimsby) Limited

**Notes to the abbreviated accounts
for the year ended 31 December 2015**

3. Share capital

	2015	<i>2014</i>
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	<i>2</i>
2 Non-equity shares of £1 each	2	<i>2</i>
	<hr/>	<hr/>
	4	<i>4</i>
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