

Registration number 4115703

AB Ceilings (Grimsby) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2010

A P Robinson LLP
Chartered Accountants
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AB Ceilings (Grimsby) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
AB Ceilings (Grimsby) Limited
for the Year Ended 31 December 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AB Ceilings (Grimsby) Limited for the year ended 31 December 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AB Ceilings (Grimsby) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AB Ceilings (Grimsby) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AB Ceilings (Grimsby) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AB Ceilings (Grimsby) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AB Ceilings (Grimsby) Limited. You consider that AB Ceilings (Grimsby) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AB Ceilings (Grimsby) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER
18 May 2011

AB Ceilings (Grimsby) Limited
(Registration number: 4115703)

Abbreviated Balance Sheet at 31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	<u>12,889</u>	<u>6,238</u>
Current assets			
Debtors		5,026	6,938
Cash at bank and in hand		<u>20,394</u>	<u>3,228</u>
		25,420	10,166
Creditors Amounts falling due within one year		<u>(37,731)</u>	<u>(16,339)</u>
Net current liabilities		<u>(12,311)</u>	<u>(6,173)</u>
Net assets		<u>578</u>	<u>65</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		<u>574</u>	<u>61</u>
Shareholders' funds		<u>578</u>	<u>65</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 18 May 2011



Mr A Butler
Director

AB Ceilings (Grimsby) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor Vehicles	20% reducing balance

Hire purchase and leasing

Assets acquired under hire purchase agreements are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

AB Ceilings (Grimsby) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2010	16,764	16,764
Additions	11,284	11,284
Disposals	<u>(10,895)</u>	<u>(10,895)</u>
At 31 December 2010	<u>17,153</u>	<u>17,153</u>
Amortisation		
At 1 January 2010	10,526	10,526
Charge for the year	1,183	1,183
Eliminated on disposals	<u>(7,445)</u>	<u>(7,445)</u>
At 31 December 2010	<u>4,264</u>	<u>4,264</u>
Net book value		
At 31 December 2010	<u>12,889</u>	<u>12,889</u>
At 31 December 2009	<u>6,238</u>	<u>6,238</u>

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
Non-equity shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital