

COBE CONSULTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS ,
30 JUNE 2014

Cobe Consulting Limited
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Cobe Consulting Limited
abbreviated balance sheet
30 June 2014

	Note	2014	2013
			£
£	£		
Fixed assets			
Tangible fixed assets		1,627,226	1,633,755
Investments		19,304	<u>16,737</u>
		1,646,530	<u>1,650,492</u>
Current assets			
Debtors		218,329	202,767
Cash at bank and in hand		14,343	<u>3,263</u>
		232,672	206,030
Creditors: Amounts falling due within one year		(317,857)	<u>(425,242)</u>
Net current liabilities		(85,185)	<u>(219,212)</u>
Total assets less current liabilities		1,561,345	1,431,280
Creditors: Amounts falling due after more than one year		(1,390,606)	(1,269,169)
)	<u>)</u>
Net assets		170,739	<u>162,111</u>
Capital and reserves			
Called up share capital	<u>4</u>	45	45
Profit and loss account		170,694	<u>162,066</u>
Shareholders' funds		170,739	<u>162,111</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

Cobe Consulting Limited
abbreviated balance sheet *continued*
30 June 2014

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2015 and signed on its behalf by:

.....
Mr A Broadhurst
Director
Company Registration Number: 4114093

The notes on pages 3 to 6 form an integral part of these financial statements.

Cobe Consulting Limited
Notes to the Abbreviated Accounts
Year Ended 30 June 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention..

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% Straight line
Plant & machinery	20% Reducing balance
Office equipment	25% Reducing balance
Computer equipment	33% Reducing balance

Investment properties

Cobe Consulting Limited
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Year Ended 30 June 2014

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Cobe Consulting Limited
Notes to the Abbreviated Accounts
Year Ended 30 June 2014

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2013	1,754,361	16,737	1,771,098
Revaluations	-	2,567	2,567
Additions	6,294	-	6,294
At 30 June 2014	<u>1,760,655</u>	<u>19,304</u>	<u>1,779,959</u>
Depreciation			
At 1 July 2013	120,606	-	120,606
Charge for the year	12,823	-	12,823
At 30 June 2014	<u>133,429</u>	<u>-</u>	<u>133,429</u>
Net book value			
At 30 June 2014	<u>1,627,226</u>	<u>19,304</u>	<u>1,646,530</u>
At 30 June 2013	<u>1,633,755</u>	<u>16,737</u>	<u>1,650,492</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	109,598	110,699
Amounts falling due after more than one year	<u>1,390,606</u>	<u>1,269,168</u>
Total secured creditors	<u>1,500,204</u>	<u>1,379,867</u>

Cobe Consulting Limited
Notes to the Abbreviated Accounts
Year Ended 30 June 2014

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	45	45	45	45
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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