

Registered Number 04114093

COBE CONSULTING
LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,963,796	669,129
Investments	3	15,248	
Total fixed assets		1,979,044	669,129
Current assets			
Stocks		200,000	1,300,000
Debtors		241,859	149,584
Cash at bank and in hand		83,930	225,759
Total current assets		525,789	1,675,343
Prepayments and accrued income (not expressed within current asset sub-total)		10,914	8,647
Creditors: amounts falling due within one year		(1,504,890)	(1,395,844)
Net current assets		(968,187)	288,146
Total assets less current liabilities		1,010,857	957,275
Creditors: amounts falling due after one year		(533,462)	(436,682)
Provisions for liabilities and charges		(1,392)	(1,091)
Accruals and deferred income		(31,643)	(7,030)
Total net Assets (liabilities)		444,360	512,472
Capital and reserves			
Called up share capital		45	45
Profit and loss account		444,315	512,427
Shareholders funds		444,360	512,472

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

J M TOWRIESS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the amounts invoiced to outside customers, except in respect of contracting activities where turnover represents the value of work carried out during the year including amounts not invoiced.

Turnover excludes value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold property	2.00% Straight Line
Office equipment	25.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	747,866
additions	1,304,267
disposals	
revaluations	
transfers	
At 31 March 2010	<u>2,052,133</u>
Depreciation	
At 31 March 2009	78,737
Charge for year	9,600
on disposals	
At 31 March 2010	<u>88,337</u>
Net Book Value	
At 31 March 2009	669,129
At 31 March 2010	<u>1,963,796</u>

3 Investments (fixed assets)

Additions during year £15,248

4 Transactions with directors

The directors have given personal guarantees totalling £571,000 to cover loans on certain fixed assets.

4 Security

At 31st March 2010 the following liabilities were secured:- Amounts falling due within one year £1,125,838
(2009 £1,179,119) Amounts falling due after more than one year £533,462 (2009 £436,682) Included within
creditors are £193,205 repayable after more than five years (£245,206).