

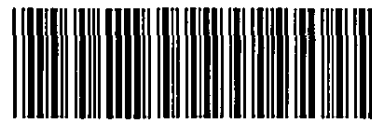
Registration number: 4114093

Cobe Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2008

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Chartered Accountants
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BB11 2AZ

Cobe Consulting Limited
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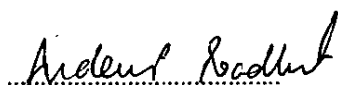
Cobe Consulting Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	271,954	278,630
Current assets			
Stocks		1,300,000	2,288,719
Debtors		582,240	293,784
Cash at bank and in hand		172,688	752,519
		<u>2,054,928</u>	<u>3,335,022</u>
Creditors: Amounts falling due within one year	3	<u>(1,684,886)</u>	<u>(1,714,186)</u>
Net current assets		<u>370,042</u>	<u>1,620,836</u>
Total assets less current liabilities		641,996	1,899,466
Creditors: Amounts falling due after more than one year	3	(154,781)	(1,366,295)
Provisions for liabilities		<u>(1,641)</u>	<u>(1,777)</u>
Net assets		<u>485,574</u>	<u>531,394</u>
Capital and reserves			
Called up share capital	4	45	45
Profit and loss reserve		<u>485,529</u>	<u>531,349</u>
Shareholders' funds		<u>485,574</u>	<u>531,394</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 March 2009 and signed on its behalf by:



A P Broadhurst
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

Cobe Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Turnover represents amounts invoiced to outside customers, except in respect of contracting activities where turnover represents the value of work carried out during the year including amounts not invoiced. Turnover excludes value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Long leasehold property	2% per annum straight line
Office equipment	25% per annum reducing balance
Computer equipment	33% per annum reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Cobe Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2007	336,668
Additions	4,342
As at 31 March 2008	<u>341,010</u>
Depreciation	
As at 1 April 2007	58,038
Charge for the year	11,018
As at 31 March 2008	<u>69,056</u>
Net book value	
As at 31 March 2008	<u>271,954</u>
As at 31 March 2007	<u>278,630</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2008 £	2007 £
After more than five years by instalments	<u>104,401</u>	<u>120,567</u>

Creditors includes the following liabilities, on which security has been given by the company:

	2008 £	2007 £
Amounts falling due within one year	1,216,700	492,108
Amounts falling due after more than one year	<u>154,781</u>	<u>1,366,295</u>
Total secured creditors	<u>1,371,481</u>	<u>1,858,403</u>

Cobe Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... *continued*

4 Share capital

	2008	2007
	£	£
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
45 Ordinary shares of £1 each	<u>45</u>	<u>45</u>

Cobe Consulting Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... *continued*

5 Related parties

Controlling entity

The company is under the joint control of the directors A P Broadhurst, M G Rothwell, and J M Towriess.

Related party transactions

During the year, the following transactions took place with Hill Property Developments Ltd, a company in which the directors A P Broadhurst and J M Towriess have an interest:-

- 1) Received fees amounting to £163,070,
- 2) Recharged purchases and direct wages / subcontractor costs amounting to £2,979,746.

The balance owing from Hill Property Developments Ltd at 31st March 2008 was £137,814 (2007 - £142,900).

During the year, the following transactions took place with CCL Contracting LLP, a limited liability partnership in which the directors A P Broadhurst, M G Rothwell and J M Towriess have an interest:-

- 1) Received fees amounting to £327,067,
- 2) Received management and administration charges amounting to £31,271,
- 3) Received interest of £752 for loans of £50,000 made to CCL Contracting LLP.

The balance owing from CCL Contracting LLP at 31st March 2008 was £231,259 (2007 - £nil).

During the year, the directors charged the following motor and travelling expenses to the company based on the approved Inland Revenue fixed profit car scheme:-

A P Broadhurst - £ 2,140
M G Rothwell - £ 4,606,
J M Towriess - £ 64.