

REGISTERED NUMBER: 04113550 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
HANSON LANE ENTERPRISE CENTRE LTD

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for the Year Ended 31 March 2018**

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HANSON LANE ENTERPRISE CENTRE LTD

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

R Hemblys
F K Woodhead
K A Pearce
A M Lowe
P W Blackman
D Royle

REGISTERED OFFICE:

Hanson Lane Enterprise Centre
Hanson Lane
Halifax
West Yorkshire
HX1 5PG

REGISTERED NUMBER:

04113550 (England and Wales)

AUDITORS:

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

HANSON LANE ENTERPRISE CENTRE LTD (REGISTERED NUMBER: 04113550)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		3,480		5,669
CURRENT ASSETS					
Debtors	4	13,256		31,306	
Cash at bank and in hand		<u>49,034</u>		<u>43,587</u>	
		62,290		74,893	
CREDITORS					
Amounts falling due within one year	5	<u>64,171</u>		<u>77,060</u>	
NET CURRENT LIABILITIES			<u>(1,881)</u>		<u>(2,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,599		3,502
PROVISIONS FOR LIABILITIES	6		<u>661</u>		<u>1,077</u>
NET ASSETS			<u>938</u>		<u>2,425</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>937</u>		<u>2,424</u>
SHAREHOLDERS' FUNDS			<u>938</u>		<u>2,425</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2018 and were signed on its behalf by:

P W Blackman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Hanson Lane Enterprise Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on cost
Computer equipment	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss accounts over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>9,270</u>	<u>10,256</u>	<u>19,526</u>
DEPRECIATION			
At 1 April 2017	7,229	6,628	13,857
Charge for year	<u>1,096</u>	<u>1,093</u>	<u>2,189</u>
At 31 March 2018	<u>8,325</u>	<u>7,721</u>	<u>16,046</u>
NET BOOK VALUE			
At 31 March 2018	<u>945</u>	<u>2,535</u>	<u>3,480</u>
At 31 March 2017	<u>2,041</u>	<u>3,628</u>	<u>5,669</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	12,441	25,783
Amounts owed by group undertakings	-	14
VAT	-	812
Prepayments and accrued income	<u>815</u>	<u>4,697</u>
	<u>13,256</u>	<u>31,306</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	3,013	5,304
Amounts owed to group undertakings	47,375	57,682
VAT	906	-
Other creditors	6,872	8,273
Accruals and deferred income	<u>6,005</u>	<u>5,801</u>
	<u>64,171</u>	<u>77,060</u>

6. PROVISIONS FOR LIABILITIES

	31.3.18 £	31.3.17 £
Deferred tax	<u>661</u>	<u>1,077</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2017	1,077
Credit to Statement of Comprehensive Income during year	<u>(416)</u>
Balance at 31 March 2018	<u>661</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.18 £
1	Ordinary	1	<u>1</u>
			31.3.17 £
			<u>1</u>

8. RESERVES

	Retained earnings £
At 1 April 2017	2,424
Deficit for the year	<u>(1,487)</u>
At 31 March 2018	<u>937</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Victoria Jane Atkinson FCA (Senior Statutory Auditor)
for and on behalf of Riley & Co Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. RELATED PARTY DISCLOSURES**GNS Limited**

A company owned by K Saeed, a trustee of the parent charity.

	31.3.18	31.3.17
£		
Income Received - Rents and recharges	4,574	3,873
Expenditure Incurred : Maintenance costs	-	-
Debtor at year end	3	-
Tenant deposit held at year end	137	190

Bluebird Care Services

A company owned by S Hussain, a trustee of the parent charity.

	31.3.18	31.3.17
£		
Income Received - Rents and recharges	3,855	4,572
Expenditure Incurred : Maintenance costs	854	-
Debtor at year end	19	-
Tenant deposit held at year end	190	137

11. ULTIMATE CONTROLLING PARTY

The company is under the control of the trustees of Halifax Opportunities Trust, its parent charitable company, which owns 100% of the share capital of Hanson Lane Enterprise Centre.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.