

Company Registration No 04112798 (England and Wales)

PRODUCT AND LICENSING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012



130928-BX-2012

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Registered Office
5th Floor,
86 Jermyn Street, St James
London
SW1Y 6AW

PRODUCT AND LICENSING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		23,761		31,854	
Cash at bank and in hand		10,330		2,048	
		<u>34,091</u>		<u>33,902</u>	
Creditors, amounts falling due within one year		<u>(7,028)</u>		<u>(6,102)</u>	
Total assets less current liabilities			<u>27,063</u>		<u>27,800</u>
Capital and reserves					
Called up share capital	2		990		990
Profit and loss account			<u>26,073</u>		<u>26,810</u>
Shareholders' funds			<u>27,063</u>		<u>27,800</u>


For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 18.06.13



M J Derbyshire
Director

Company Registration No. 04112798

PRODUCT AND LICENSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
990 ordinary shares	990	990

The ordinary shares have a par value of £1 each